



**BE FIT,  
BE PROTECTED,  
BE HAPPY.**



WITH

**MAX LIFE**  
**CRITICAL ILLNESS  
AND DISABILITY RIDER**  
Non-Linked Non-Participating Individual Pure Risk Premium  
Health Insurance Rider | UIN: 104B033V01



**BENEFITS**



Covers 64  
Critical Illnesses\*



Total and Permanent  
Disability Variant



Extended cover  
up to 85 years\*\*



Max Fit Program  
that offers wellness  
benefits

Ensure a financially secure future for your loved ones,  
because for them **YOU ARE THE DIFFERENCE™**

Investment in your health is one of the best kinds of investment. With that understanding, Max Life brings you a comprehensive health insurance plan that covers you against the uncertainties that life has to offer.

## THE CRITICAL ILLNESS AND DISABILITY RIDER OFFERS 5 VARIANTS FOR YOU TO CHOOSE FROM



### Gold Variant

A suite of 22 Critical Illnesses are covered (1 minor, 21 major)



### Platinum Plus Variant

In addition to a suite of 64 Critical Illnesses (5 minor, 59 major), TPD is also covered



### Gold Plus Variant

In addition to a suite of 22 Critical Illnesses (1 minor, 21 major), TPD is also covered



### Total and Permanent Disability (TPD) Variant

TPD shall mean the occurrence of any of the conditions as mentioned in the prospectus as a result of accidental bodily injury, sickness or disease



### Platinum Variant

A suite of 64 Critical Illnesses are covered (5 minor, 59 major)

## MAX LIFE CRITICAL ILLNESS AND DISABILITY RIDER PROVIDES YOU THE FOLLOWING MAIN BENEFITS



### Comprehensive CI Cover

Option to choose Gold Variant (Coverage of 22 CI) or Platinum Variant (Coverage of 64 CI)



### Extended Cover\*\*

You can cover self or your loved ones for as long as 67 years (up to age 85)



### Total and Permanent Disability Variant

This rider offers coverage on Total and Permanent Disability



### Max Fit Program

A wellness benefit is available in this rider with the objective of maintaining and improving the Life Insured's good health



### Flexible Payment Option

You can opt for a Limited Pay or Regular Pay option as per your base plan, for the rider cover

## MAX LIFE CRITICAL ILLNESS AND DISABILITY RIDER AT A GLANCE

<b>Minimum Entry Age</b> (Age as on last birthday)	18 years <b>(Age as on last birthday)</b>												
<b>Maximum Entry Age</b> (Age as on last birthday)	65 years <b>(Age as on last birthday)</b>												
<b>Maximum Maturity Age</b> (Age as on last birthday)	<table border="1" style="width: 100%; border-collapse: collapse; background-color: #f2f2f2;"> <thead> <tr> <th style="width: 50%; padding: 5px;">Benefit Variants</th> <th style="width: 50%; padding: 5px;">Maximum Maturity Age (Age as on last birthday)</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Gold Variant (22 CIs)</td> <td style="padding: 5px;">85 years</td> </tr> <tr> <td style="padding: 5px;">Gold Plus Variant (22 CI plus TPD)</td> <td style="padding: 5px;">75 years</td> </tr> <tr> <td style="padding: 5px;">Platinum Variant (64 CIs)</td> <td style="padding: 5px;">85 years</td> </tr> <tr> <td style="padding: 5px;">Platinum Plus Variant (64 CI plus TPD)</td> <td style="padding: 5px;">75 years</td> </tr> <tr> <td style="padding: 5px;">Total &amp; Permanent Disability Variant (TPD)</td> <td style="padding: 5px;">75 years</td> </tr> </tbody> </table>	Benefit Variants	Maximum Maturity Age (Age as on last birthday)	Gold Variant (22 CIs)	85 years	Gold Plus Variant (22 CI plus TPD)	75 years	Platinum Variant (64 CIs)	85 years	Platinum Plus Variant (64 CI plus TPD)	75 years	Total & Permanent Disability Variant (TPD)	75 years
Benefit Variants	Maximum Maturity Age (Age as on last birthday)												
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Total & Permanent Disability Variant (TPD)	75 years												
<b>Minimum Policy Term</b>	5 years												
<b>Maximum Policy Term</b>	67 years The Rider Policy Term cannot be higher than base plan Policy Term												
<b>Premium Payment Term and Policy Term</b>	<p>Limited Pay and Regular Pay premium payment variants are available.</p> <table border="1" style="width: 100%; border-collapse: collapse; background-color: #f2f2f2;"> <thead> <tr> <th style="width: 33%; padding: 5px;">Premium Payment Variant</th> <th style="width: 33%; padding: 5px;">Available Rider Premium Payment Term</th> <th style="width: 33%; padding: 5px;">Available Rider Policy Term</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Limited Pay (PPT &lt; PT)</td> <td style="padding: 5px;">5 to 66 Years</td> <td style="padding: 5px;">(PPT plus 1) to 67 Years</td> </tr> <tr> <td style="padding: 5px;">Regular Pay (PPT = PT)</td> <td style="padding: 5px;">5 to 67 Years</td> <td style="padding: 5px;">5 to 67 Years</td> </tr> </tbody> </table> <p>Available Rider Policy Term shall be subject to applicable maximum maturity age. A policyholder can choose to attach the rider anytime during the subsequent policy anniversary as per the available rider terms and conditions The Rider Premium Payment Term cannot be higher than base plan Premium Payment Term.</p>	Premium Payment Variant	Available Rider Premium Payment Term	Available Rider Policy Term	Limited Pay (PPT < PT)	5 to 66 Years	(PPT plus 1) to 67 Years	Regular Pay (PPT = PT)	5 to 67 Years	5 to 67 Years			
Premium Payment Variant	Available Rider Premium Payment Term	Available Rider Policy Term											
Limited Pay (PPT < PT)	5 to 66 Years	(PPT plus 1) to 67 Years											
Regular Pay (PPT = PT)	5 to 67 Years	5 to 67 Years											
<b>Minimum Sum Assured</b>	Minimum initial Rider Sum Assured is ₹1,00,000 <b>(Initial Rider SA means the SA at the inception of the rider)</b>												
<b>Maximum Sum Assured</b>	Maximum initial Rider Sum Assured is ₹1 Crore. <b>(The maximum initial Rider SA as a proportion of Sum Assured under the base product will be as per the prevailing regulations. The Rider sum assured cannot exceed the sum assured under the base product).</b> <b>(Initial Rider SA means the SA at the inception of the rider)</b>												
<b>Minimum Annualised Premium</b>	As per minimum rider Sum Assured.												
<b>Maximum Annualised Premium</b>	As per maximum rider Sum Assured, subject to board approved underwriting policy of the company. <b>(In addition, note that the premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product.</b> <b>(All applicable taxes, cesses and levies are collected over and above the rider premium).</b>												
<b>Premium Rate Guarantee</b>	The premium rates and level of Rider Sum Assured (as opted at rider inception) under this rider shall be guaranteed for a period of 10 years from the date of risk commencement of the rider and may be revised after ten years with prior approval from IRDAI. Note that where revision will be done, with prior approval of the IRDAI, after the end of Premium Payment Term, Rider Sum Assured shall be adjusted to allow for the revision in the Premium. For further details on this, please refer to rider prospectus.												
<b>Death</b> (Payable Immediately on the death of life insured)	There is no death benefit payable under this rider												
<b>Surrender</b> (Payable Immediately on surrender of the policy)	<p>The rider shall acquire an Exit Value (EV) subject to the criteria given below:</p> <table border="1" style="width: 100%; border-collapse: collapse; background-color: #f2f2f2;"> <tbody> <tr> <td style="width: 50%; padding: 5px;">Limited Pay Variant</td> <td style="padding: 5px;">On payment of two full years' premium</td> </tr> <tr> <td style="padding: 5px;">Regular Pay Variant</td> <td style="padding: 5px;">Not available</td> </tr> </tbody> </table>	Limited Pay Variant	On payment of two full years' premium	Regular Pay Variant	Not available								
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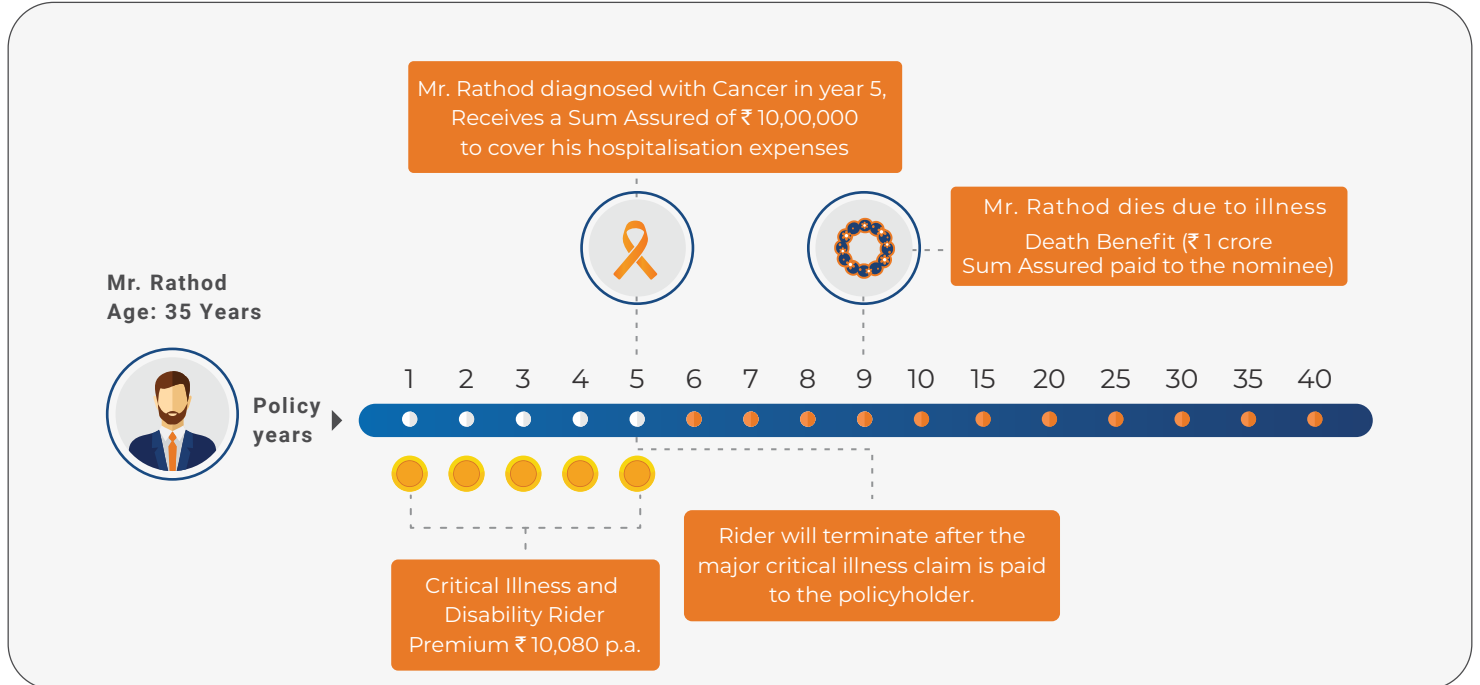
		<p>The EEV is determined basis the formula provided below:</p> $75\% \times (\text{Total Premiums paid for Rider benefit}) \times (\text{Remaining Rider Coverage Term in months} / \text{Total Rider Coverage Term in months}) \times (\text{Total premiums paid for Rider benefit} / \text{Total Premiums payable for Rider benefit}) \times \{(\text{Rider SA at inception less minor CI Claim paid, if any}) / \text{Rider SA at inception}\}$ <p>'Premium' here for calculation of EV means premium including extra premium (if any) but excluding modal extra and any applicable taxes, cesses or levies</p>										
<b>Maturity Benefit (Not Applicable)</b>		Not Applicable										
<b>Benefit on diagnosis of listed Critical Illness / TPD</b>		The benefit amount is payable on a valid CI or TPD claim (whichever is applicable) during the rider coverage term, subject to rider benefit being in-force. Please refer prospectus for more details.										
<b>Max Fit Program - Wellness Benefit (Inbuilt benefit without any additional Premium)</b>	<b>On Accumulation of Healthy weeks</b>	<p>A Wellness Benefit is available in this rider with the objective of maintaining customer's good health and improving it. This is an in-built benefit available to life insured without paying any additional premium. The Life Insured is eligible for a discount on renewal premium by accumulating Healthy Weeks as per table given below:</p> <table border="1" data-bbox="639 775 1522 1041"> <thead> <tr> <th>Number of healthy weeks accumulated (first 11 months from policy anniversary or risk commencement date*)</th> <th>Discount as % of Annualised Premium (For Regular Pay Variant)</th> </tr> </thead> <tbody> <tr> <td>0 to 12</td> <td>Nil</td> </tr> <tr> <td>13 to 26</td> <td>5%</td> </tr> <tr> <td>27 to 36</td> <td>7.5%</td> </tr> <tr> <td>Above 36</td> <td>10%</td> </tr> </tbody> </table> <p>*Any healthy week accumulated in the last month of a policy year will not be counted towards the calculation of discount.</p> <p>Recording minimum 50,000 steps can accumulate one healthy week in a week, subject to maximum 15,000 steps per day.</p> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>For Limited Pay Variant, the discount shall be equal to the "Discount in Table above" multiplied by the 'Factor'. Here the 'Factor' shall be computed by the formula given below:  'Factor' = <math>\{1-1/1.055^{PPT}\} / \{1-1/1.055^{PT}\}</math></li> <li>Where PPT means chosen Premium Payment Term of the rider and chosen PT means Policy Term of the rider.</li> <li>For example: In case of PPT 5 and PT 10 years, the Factor is equal to 57% and if the number of healthy weeks recorded are above 36 in policy year 1, customer shall be eligible for premium discount of 5.7% in policy year 2</li> </ul> <p><b>Please note that Wellness Benefit is not available in variant 5 i.e. TPD benefit.</b></p> <p>The above benefit is available only for the first 5 Policy years since inception. This benefit will not be available in case the rider is in lapse status and in case of reinstatement of rider beyond the first 5 Policy years. In case of reinstatement of the policy within the first 5 Policy years, the benefit will be applicable until the end of first 5 policy years since inception.</p>	Number of healthy weeks accumulated (first 11 months from policy anniversary or risk commencement date*)	Discount as % of Annualised Premium (For Regular Pay Variant)	0 to 12	Nil	13 to 26	5%	27 to 36	7.5%	Above 36	10%
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0 to 12	Nil											
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Above 36	10%											

Annualised Premium means premium amount payable in a year, excluding any rider premiums, underwriting extra premium on riders and applicable taxes, cesses or levies, if any.

## HOW DOES THIS PLAN WORK?

Mr. Rathod, a 35-year-old male wishes to secure his future. He buys a Term Plan from Max Life Insurance (₹ 1 crore Sum Assured with 40 years PPT & PT). Further, in order to secure himself and his family from any hospitalisation expenses due to any Critical Illness, he buys Platinum Plus Variant of Max Life Critical Illness & Disability Rider at just ₹ 10,080 p.a. which offers a Sum Assured of ₹ 10,00,000. Let's see how this rider helps Mr. Rathod in financially securing his future.

In 5<sup>th</sup> year, the Life Insured is diagnosed with Cancer of specified severity, which is one of the major Critical Illnesses covered in the variant. Thus, he receives a Sum Assured of ₹ 10,00,000 to cover his hospitalisation expenses. His base policy will continue with ₹ 1 Crore Sum Assured. In 9<sup>th</sup> policy year, he dies due to illness, after which, the base plan's Sum Assured will be paid to the nominee.



The above benefits are as per the below mentioned modal points:

Age: 35 years | Gender: Male | Critical Illness and Disability Rider variant: Platinum Plus | Premium Payment Term: 40 years | Policy Term: 40 years

## TERMINATION OF POLICY

The rider cover shall terminate upon the occurrence of the first of the following events:

1. On the date on which we receive the free look cancellation request;
2. Death of Life Insured;
3. On payment of 100% rider Sum Assured under this rider;
4. On the expiry of the rider coverage term;
5. On date on which the rider or base cover is cancelled or terminated for any reason;
6. On receipt of written request from the Life Insured for surrender of the rider or base cover;
7. On cancellation / termination of the cover by the Company on grounds of misrepresentation, fraud or non-disclosure subject to section 45 of the Insurance Act, 1938 as amended from time to time.

# TERMS AND CONDITIONS

## Waiting Period

There is a waiting period of 90 days for major CI conditions and 180 days for minor CI conditions from the date of Policy Issuance or date of revival, whichever is later.

This waiting period is not applicable for claims occurring solely due to an accident.

In case the insured event happens during the waiting period, no benefit shall be payable. However, in such case, the rider cover will terminate, and Company will refund 100% of the premium paid corresponding to the rider benefit.

## Survival Period

In respect of all the benefits, a 14-day survival period is applicable. This refers to the period from the diagnosis and fulfilment of the definition of the conditions covered, which the Life Assured, must survive before the benefit will be paid.

Please note that claim payment will only be made with confirmatory diagnosis of the conditions covered while the insured is alive (i.e. a claim would not be admitted if the diagnosis is made post-mortem).

Note that for TPD benefit under all variants, the applicable survival period shall be as per the TPD definition.

## Grace Period

Conditions for grace period of the contract shall be same as that applicable for the base product.

## Free-Look

Conditions for free-look period of the contract shall be same as that applicable for the base product.

## Alterations

- Rider can be attached to the Base Plan at inception or at any Policy anniversary of the base plan as per board approved underwriting Policy and the applicable rider terms and conditions
- Rider shall automatically be terminated if the base plan is surrendered and, early exit value under the rider, if any, shall be payable
- Rider can be surrendered even without surrendering the base plan



<sup>^</sup>Individual Death Claims Paid Ratio as per Audited Financials for FY 2022-2023. | <sup>\*</sup>As per Public Disclosures 2022.

CRITICAL ILLNESS COVERAGE IS AVAILABLE IN THIS RIDER.

\*Available with Platinum and Platinum Plus Variant.

\*\*Extended cover of up to 85 years is available with Gold and Platinum Variant only

Critical Illness benefit is available on payment of extra Premium over base plan.

Please refer to your base Max Life insurance plan product prospectus for further details of riders applicable. Customer can add Max Life insurance riders to base life insurance plans while buying or renewing as per policy terms and conditions by paying an additional premium.

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana)- 122002. For more details on risk factors, terms and conditions, please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Insurance is the Subject matter of solicitation. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. You can call us on our Customer Helpline No. 1860 120 5577. Website: [www.maxlifeinsurance.com](http://www.maxlifeinsurance.com)

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IRDAI Regn No. 104

### BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint