



BE FIT,
BE PROTECTED,
BE HAPPY

*Aapke liye aur
aapke apno ke liye*

with



Covers
64 Critical
Illnesses^{&&}



Total and
Permanent
Disability
Variant[#]



Limited
Premium
Payment
Term Option



Max Fit
Program that
offers wellness
benefits

Add Max Life Critical Illness and Disability Secure Rider to your **Unit Linked Insurance Plans** for enhanced financial protection, because for them **#YouAreTheDifference™**

Investment in your health is one of the best kinds of investment. With that understanding, Max Life brings to you a comprehensive Health Insurance rider that covers you against the uncertainties that life has to offer.

MAX LIFE CRITICAL ILLNESS AND DISABILITY SECURE RIDER OFFERS 5 VARIANTS FOR YOU TO CHOOSE FROM



GOLD VARIANT

A suite of 22 Critical Illnesses are covered (1 minor, 21 major)



PLATINUM PLUS VARIANT

In addition to a suite of 64 Critical Illnesses (5 minor, 59 major), TPD is also covered



GOLD PLUS VARIANT

In addition to a suite of 22 Critical Illnesses (1 minor, 21 major), TPD is also covered



TOTAL AND PERMANENT DISABILITY (TPD) VARIANT

TPD shall mean the occurrence of any of the conditions as mentioned in the prospectus as a result of accidental bodily injury, sickness or disease



PLATINUM VARIANT

A suite of 64 Critical Illnesses are covered (5 minor, 59 major)

MAX LIFE CRITICAL ILLNESS AND DISABILITY SECURE RIDER PROVIDES YOU THE FOLLOWING MAIN BENEFITS



COMPREHENSIVE CI COVER

Offers 5 variants for you to choose from



EXTENDED COVER**

You can cover self or your loved ones for as long as 40 years (up to age 85)



TOTAL AND PERMANENT DISABILITY VARIANT

This rider offers coverage on Total and Permanent Disability



MAX FIT PROGRAM

A wellness benefit is available in this rider with the objective of maintaining and improving the Life Insured's good health



FLEXIBLE PAYMENT OPTION

You can opt for a Limited Pay or Regular Pay option as per your base plan, for the rider cover

MAX LIFE CRITICAL ILLNESS AND DISABILITY SECURE RIDER AT A GLANCE

Minimum Entry Age (Age as on last birthday) 18 years (Age as on last birthday)

Maximum Entry Age (Age as on last birthday) 65 years (Age as on last birthday)

Maximum Maturity Age (Age as on last birthday)

Benefit Variants	Maximum Maturity Age (Age as on last birthday)
Gold Variant (22 CIs)	85 years
Gold Plus Variant (22 CI plus TPD)	75 years
Platinum Variant (64 CIs)	85 years
Platinum Plus Variant (64 CI plus TPD)	75 years
Total & Permanent Disability Variant (TPD)	75 years

Minimum Policy Term 5 years

Maximum Policy Term

Premium Payment Variant	Maximum Policy Term offered
Limited Pay (PPT < PT)	10 Years
Regular Pay (PPT = PT)	40 Years

Maximum Rider Coverage Term shall be subject to applicable maximum maturity age.
The Rider Coverage Term cannot be higher than base plan remaining Policy Term.

Premium Payment Term and Policy Term

Limited Pay and Regular Pay premium payment variants are available.

Premium Payment Variant	Available Rider Premium Payment Term	Available Rider Coverage Term
Limited Pay (PPT < PT)	5 to 9 Years	(PPT plus 1) to 10 Years
Regular Pay (PPT = PT)	5 to 40 Years	5 to 40 Years

Available Rider Policy Term shall be subject to applicable maximum maturity age.
The Rider Premium Payment Term cannot be higher than base plan Premium Payment Term.

Minimum Sum Assured Minimum initial Rider Sum Assured is ₹ 1,00,000
(Initial Rider Sum Assured means the Sum Assured at the inception of the rider)

Maximum Sum Assured Maximum initial Rider Sum Assured is ₹ 1 Crore.
(The maximum initial Rider Sum Assured as a proportion of Sum Assured under the base product will be as per the prevailing regulations. The Rider Sum Assured cannot exceed the Sum Assured under the base product) (Initial Rider Sum Assured means the Sum Assured at the inception of the rider)

Minimum Annualised Premium As per minimum rider Sum Assured.
The minimum Annualized Premium is Rs. 23. All applicable taxes, cesses and levies are collected over and above the rider premium.

Maximum Annualised Premium As per maximum rider Sum Assured, subject to board approved underwriting policy of the company.
(In addition, note that the premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product)
(All applicable taxes, cesses and levies are collected over and above the rider premium)
The Maximum Annualized Premium is Rs. 1,002,800.

Premium Rate Guarantee The premium rates and level of Rider Sum Assured (as opted at rider inception) under this rider shall be guaranteed for a period of 10 years from the date of risk commencement of the rider and may be revised after ten years with prior approval from IRDAI.

Death(Payable Immediately on the death of life insured)

There is no death benefit payable under this rider

Surrender (Payable Immediately on surrender of the policy)

The rider shall acquire an Exit Value (EV) subject to the criteria given below:

Limited Pay Variant	On payment of two full years' premium
Regular Pay Variant	Not available

The EV is determined basis the formula provided below:

$75\% \times (\text{Total Premiums paid for Rider benefit}) \times (\text{Remaining Rider Coverage Term in months} / \text{Total Rider Coverage Term in months}) \times (\text{Total premiums paid for Rider benefit} / \text{Total Premiums payable for Rider benefit}) \times \{(\text{Rider SA at inception less minor CI Claim paid, if any}) / \text{Rider SA at inception}\}$

'Premium' here for calculation of EV means premium including extra premium (if any) but excluding modal extra and any applicable taxes, cesses or levies

Maturity Benefit (Not Applicable)

Not Applicable

Benefit on diagnosis of listed Critical Illness / TPD

The benefit amount is payable on a valid CI or TPD claim (whichever is applicable) during the rider coverage term, subject to rider benefit being in-force. Please refer prospectus for more details.

Products to which the rider will be attached

Sr.No	Name of Product	UIN allotted by IRDAI
1	Max Life Fast Track Super	104L082V04
2	Max Life Platinum Wealth Plan	104L090V04
3	Max Life Forever Young Pension Plan	104L075V03
4	Max Life Online Savings Plan	104L098V03
5	Max Life Shiksha Plus Super	104L084V04
6	Max Life Flexi Wealth Plus	104L115V01

Note that the rider premiums shall be levied through level rider premium (and not as rider charge to be deducted from unit funds) in addition to the base premiums.

As this rider is an additional benefit rider, both the base benefit and the rider benefit will be paid, even if there is an overlap. Hence, there shall be no overlap in benefit offered under riders and different base products.

Max Fit Program - Wellness Benefit (Inbuilt benefit without any additional Premium)

On Accumulation of Healthy weeks

A Wellness Benefit is available in this rider with the objective of maintaining customer's good health and improving it. This is an in-built benefit available to life insured without paying any additional premium. The Life Insured is eligible for a discount on renewal premium by accumulating Healthy Weeks as per table given below:

Number of healthy weeks accumulated (first 11 months from policy anniversary or risk commencement date*)	Discount as % of Annualised Premium (For Regular Pay Variant)
0 to 12	Nil
13 to 26	5%
27 to 36	7.5%
Above 36	10%

*Any healthy week accumulated in the last month of a policy year will not be counted towards the calculation of discount.

Recording minimum 50,000 steps can accumulate one healthy week in a week, subject to maximum 15,000 steps per day.

Note:

• For Limited Pay Variant, the discount shall be equal to the "Discount in Table above" multiplied by the 'Factor'. Here the 'Factor' shall be computed by the formula given below:

$$\text{'Factor'} = \{1 - 1/1.055^{\text{PPT}}\} / \{1 - 1/1.055^{\text{PT}}\}$$

- Where PPT means chosen Premium Payment Term of the rider and chosen PT means Policy Term of the rider
- For example: In case of PPT 5 and PT 10 years, the Factor is equal to 57% and if the number of healthy weeks recorded are above 36 in policy year 1, customer shall be eligible for premium discount of 5.7% in policy year 2

Please note that Wellness Benefit is not available in variant 5 i.e. TPD benefit.

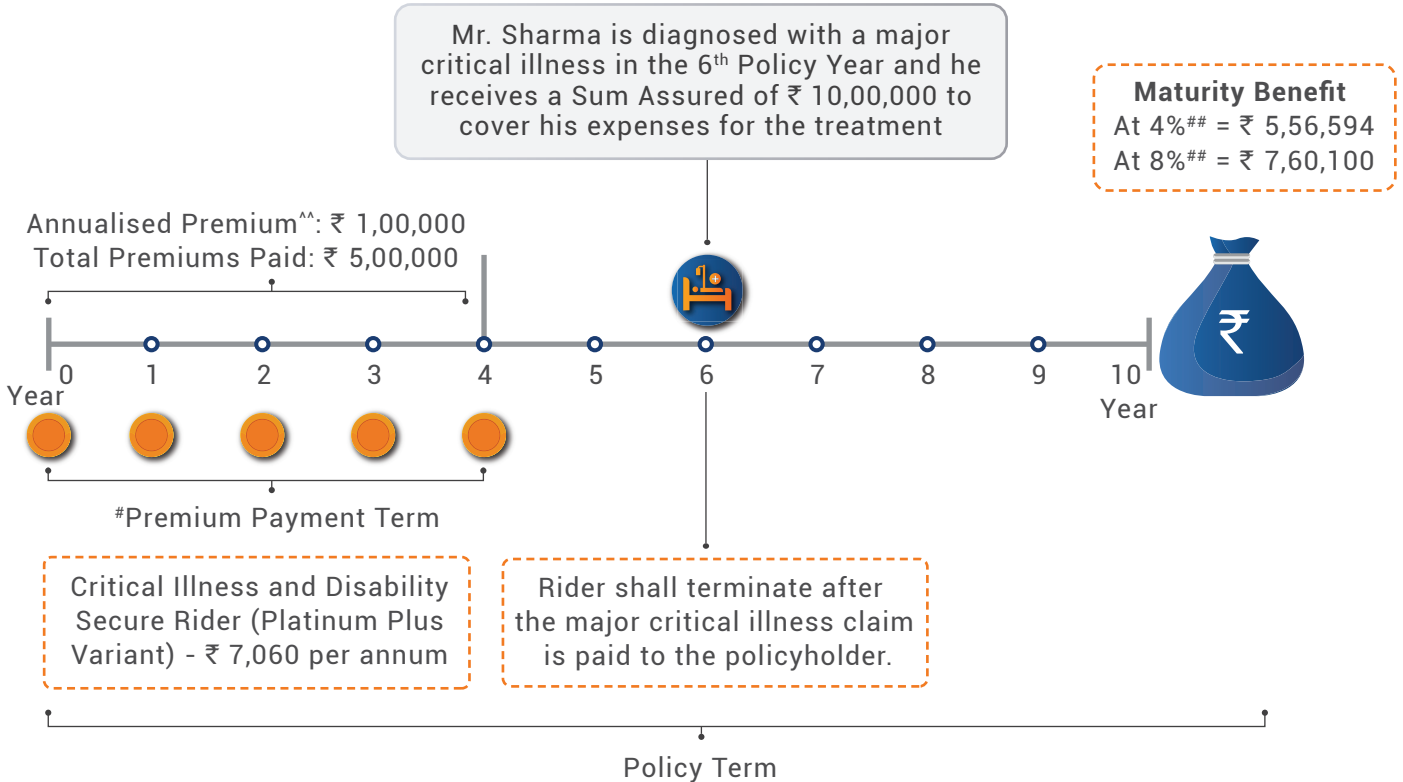
The above benefit is available only for the first 5 Policy years since inception. This benefit will not be available in case the rider is in lapse status and in case of reinstatement of rider beyond the first 5 Policy years. In case of reinstatement of the policy within the first 5 Policy years, the benefit will be applicable until the end of first 5 policy years since inception.

Annualised Premium means premium amount payable in a year, excluding any rider premiums, underwriting extra premium on riders and applicable taxes, cesses or levies, if any.

HOW DOES THIS PLAN WORK?

Mr. Sharma, aged 35 years, is a successful businessman with a risk-taking appetite. He aims to grow his business in the future. In order to achieve this, he purchases Max Life Flexi Wealth Plus Plan (Wealth Variant) with a Premium Payment Term of 5 years, a Policy Term of 10 years and an Annualised Premium of ₹ 1 Lakh.

While he wishes to achieve more, he also wants to ensure that he and his family stay covered against the financial risk that comes along with critical illnesses. So, he buys the Platinum Plus Variant of Max Life Critical Illness and Disability Secure Rider at ₹ 7,060 p.a. with a Sum Assured of ₹ 10 Lakhs. In the 6th Policy year, Mr. Sharma gets diagnosed with a major Critical Illness (It is assumed that the Critical Illness is one of the ^{**}64 Critical Illnesses under Max Life Critical Illness and Disability Secure Rider). Let's see how this plan works out for Mr. Sharma.



Maturity Benefit of the base plan will not be impacted due to rider premium

The above benefits are as per the below mentioned modal points:

Age: 35 years | Gender: Male | Critical Illness and Disability Secure Rider Variant: Platinum Plus | Premium Payment Term: 5 years | Policy Term: 10 years.

[#]All premiums are payable at the beginning of year.

^{**}Please note that the above assumed rates of return @ 4% and 8% p.a. respectively, for Balanced Fund, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of the Funds is dependent on a number of factors including future investment performance. For more information, please request for your policy specific benefit illustration.

TERMINATION OF POLICY

The rider cover shall terminate upon the happening of the first of the following events:

1. On the date of free look cancellation;
2. Death of Life Insured;
3. On payment of 100% rider Sum Assured under this rider;
4. On the expiry of the rider coverage term;
5. On date on which the base cover is terminated;
6. On surrender of the rider or base cover;
7. On cancellation / termination of the cover by the Company on grounds of mis-statement, fraud or non-disclosure subject to section 45 of the Insurance Act, 1938 as amended from time to time.

TERMS AND CONDITIONS

Waiting Period

There is a waiting period of 90 days for major CI conditions and 180 days for minor CI conditions from the date of Policy Issuance or date of revival, whichever is later.

This waiting period is not applicable for claims occurring solely due to an accident.

In case the insured event happens during the waiting period, no benefit shall be payable. However, in such case, the rider cover will terminate, and Company will refund 100% of the premium paid corresponding to the rider benefit.

Survival Period

In respect of all the benefits, a 14-day survival period is applicable. This refers to the period from the diagnosis and fulfilment of the definition of the conditions covered, which the Life Assured, must survive before the benefit will be paid.

Please note that claim payment will only be made with confirmatory diagnosis of the conditions covered while the insured is alive (i.e. a claim would not be admitted if the diagnosis is made post-mortem).

Note that for TPD benefit under all variants, the applicable survival period shall be as per the TPD definition.

Grace Period

Conditions for grace period of the contract shall be same as that applicable for the base product.

Free-Look

You have a period of 15 days (30 days if the policy is sourced through Distance Marketing modes) from the date of receipt of the policy document, to review the terms and conditions of the policy, where if you disagree to any of those terms and conditions, he/she has the option to return the policy stating the reasons for objection. You shall be entitled to a refund of the premiums paid, subject only to deduction of a proportionate risk premium for the period of cover and the expenses incurred by the company on medical examination of the life insured and stamp duty charges.

The following distance marketing modes are applicable for this rider:

1. Voice mode, which includes telephone-calling;
2. Short Messaging service (SMS);
3. Electronic mode which includes e-mail, and interactive television (DTH);
4. Physical mode which includes direct postal mail and newspaper and magazine inserts

Alterations

- Rider can be attached to the Base Plan at inception or at any Policy anniversary of the base plan as per board approved underwriting Policy and the applicable rider terms and conditions
- Rider shall automatically be terminated if the base plan is surrendered and, early exit value under the rider, if any, shall be payable
- Rider can be surrendered even without surrendering the base plan



[^]As per Annual audited financials for the FY 20-21.

Critical Illness Coverage is available in this product.

The Max Life Critical Illness and Disability Secure Rider can be attached to the below products:

Max Life Fast Track Super (UIN: 104L082V04) | Max Life Platinum Wealth Plan (UIN: 104L090V04) | Max Life Forever Young Pension Plan (UIN: 104L075V03) | Max Life Online Savings Plan (UIN: 104L098V03) | Max Life Shiksha Plus Super (UIN: 104L084V04) | Max Life Flexi Wealth Plus (UIN: 104L115V01)

[^]Available with Platinum and Platinum Plus Variant. [^]Total and Permanent Disability is already covered in Gold Plus and Platinum Plus Variants. ^{**}Extended cover of up to 85 years is available with Gold and Platinum Variant only. ^{^^}Annualised Premium means the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

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ARN No.: Max Life/AURAA/Marketing/Brand Marketing/Critical Illness and Disability Secure Rider Leaflet/Base Version/August 2021

IRDAI Regn No. 104

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