



MAX LIFE INSURANCE COMPANY LIMITED

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IRDAI REGISTRATION NO.:104 | DATE OF REGISTRATION WITH IRDAI: NOVEMBER 15, 2000

Registered Office: Max Life Insurance Company Limited, 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab -144-533

Corporate Office: Max Life Insurance Company Limited, 11th Floor, DLF Square, Jacaranda Marg, DLF City Phase II, Gurgaon - 122002

(INR in Lakhs)

Standalone Financial Results

S. No.	Particulars	Three months ended / as on			Six Months ended / as on		Year Ended / as on
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Premium Income (Gross) ¹	580,115	410,307	533,121	990,422	881,527	2,241,417
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	5,306	9,058	7,071	14,365	14,764	41,695
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	5,306	9,058	7,071	14,365	14,764	41,695
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	4,554	7,788	6,630	12,343	13,711	38,665
5	Total Comprehensive Income for the period { Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) } ¹⁰	NA	NA	NA	NA	NA	NA
6	Equity Share Capital (paid up)	191,881	191,881	191,881	191,881	191,881	191,881
7	Reserves (excluding Revaluation Reserve and Fair Value Change Account)	135,084	131,645	103,124	135,084	103,124	127,595
8	Earning Per Share (Face value of ₹ 10 each)						
	1. Basic (not annualized for three / six months) (in ₹)	0.24	0.41	0.35	0.64	0.71	2.02
	2. Diluted (not annualized for three / six month) (in ₹)	0.24	0.41	0.35	0.64	0.71	2.02

(INR in Lakhs)

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:

S. No.	Particulars	Three months ended / as on			Six Months ended / as on		Year Ended / as on
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Borrowings	49,600	49,600	49,600	49,600	49,600	49,600
2	Debt Equity Ratio (no. of times) ²	0.16	0.16	0.18	0.16	0.18	0.16
3	Debt Service Coverage Ratio (no. of times) ³	6.60	10.77	12.57	8.66	25.14	17.98
4	Interest Service Coverage Ratio (no. of times) ⁴	6.60	10.77	12.57	8.66	25.14	17.98
5	Capital Redemption Reserve / Debenture Redemption Reserve	1.30	2.61	2.61	1.30	2.61	2.61
6	Net Worth ⁵	318,849	312,848	283,202	318,849	283,202	306,381
7	Current Ratio ⁶	1.00	0.84	0.89	1.00	0.89	0.97
8	Current Liability Ratio ⁷	0.03	0.03	0.04	0.03	0.04	0.03
9	Total Debt to Total Assets ⁸	0.00	0.00	0.00	0.00	0.00	0.00

Notes: 1) Premium Income is gross of reinsurance and net of Goods & Service tax.

2) Debt Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.

3) DSCR is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.

4) ISCR is calculated as Profit before interest and tax divided by interest expense.

5) Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.

6) Current Ratio is current assets (cash and bank Balance and advances & other assets) divided by current Liabilities and provisions.

7) Current Liability Ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, Fund for Future Appropriation, current liability, provision and realized hedge fluctuation reserve.

8) Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.

9) Credit Rating: "CRISIL AA+/stable" and "ICRA AA+/stable".

10) The new Indian Accounting standard (Ind AS) are currently not applicable to insurance companies in India.

For and on behalf of
the Board of Directors

Note: The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com) and the Company's website (www.maxlifeinsurance.com)

Prashant Tripathy
Managing Director & CEO
(DIN: 08260516)