

**CERTIFICATE UNDER REGULATION 61(4) READ WITH REGULATION 40 (9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

Based on the Information/ details provided to us by Max life Insurance Company Limited ("the Company") having its Registered Office at 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, Nawan Shehar Punjab-144533, we hereby certify that all the Non-Convertible Debentures of the Company are issued and held in dematerialized form. Therefore, no physical debenture certificates were required to be delivered on account of transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies, during the period from 01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023 pursuant to Regulation 61(4) read with Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

**For Chandrasekaran Associates,  
Company Secretaries**

FRN: P1988DE002500

Peer Review Certificate No.: 1428/2021

Shashikant Tiwari  
Partner  
FCS No. 11919  
CP No. 13050  
UDIN: F011919E000227255

Date: April 29, 2023

Place: Delhi

Note:

- i. We are issuing this certificate on the request made by the Company for onwards submission from RTA.