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Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	13,535.87	NAV (p.u.)	69.7638
Debt in Portfolio (Rs.in Crores)	118.33	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	13,417.54	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.87%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.13%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:	
Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.	

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0 - 20%	
Corporate Bonds	0.00%	0 - 20%	
Money Market OR Equivalent	0.87%	0 - 30%	
Equities	99.13%	70 - 100%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)		118.33	

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1,290.97	FINANCIAL AND INSURANCE ACTIVITIES	26.30%
ICICI BANK LIMITED	1,129.58	INFRASTRUCTURE	14.13%
HOUSING DEVELOPMENT FINANCE CORP BANK	1,114.58	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.98%
INFOSYS LIMITED	920.96	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	9.54%
LARSEN & TOUBRO LIMITED	496.62	MUTUAL FUND - LIQUID	7.67%
TATA CONSULTANCY SERVICES LIMITED	427.32	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.83%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	427.01	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.83%
INDUSIND BANK LIMITED	384.40	INFORMATION SERVICE ACTIVITIES	3.55%
NTPC LIMITED	367.82	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.32%
BHARTI AIRTEL LIMITED	337.69	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.95%
		OTHER	11.92%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.55%	-0.03%	1.57%
3 Months	15.89%	13.87%	2.02%
6 Months	11.86%	9.98%	1.88%
Financial Year Till Date	28.14%	25.15%	2.99%
1 Year	26.68%	23.01%	3.67%
2 Year*	13.48%	11.93%	1.55%
3 Year*	16.65%	16.80%	-0.15%
5 Year*	15.27%	14.93%	0.34%
Since Inception*	12.32%	10.24%	2.08%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	5,113.69	NAV (p.u.)	91.7640
Debt in Portfolio (Rs.in Crores)	71.61	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	5,042.08	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.40%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	98.60%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0 - 30%	
Corporate Bonds	0.00%	0 - 30%	
Money Market OR Equivalent	1.40%	0 - 30%	
Equities	98.60%	70 - 100%	
Total	100.00%		
<i>* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 71.61 January 2018 onwards</i>			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
SHRIRAM FINANCE LIMITED	191.70	INFRASTRUCTURE	13.60%
POWER FINANCE CORP LIMITED	172.41	FINANCIAL AND INSURANCE ACTIVITIES	12.85%
RURAL ELECTRIFICATION CORPORATION LIMITED	164.80	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.49%
THE INDIAN HOTELS COMPANY LIMITED	124.07	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	9.06%
PB FINTECH LTD	121.42	MANUFACTURE OF BASIC METALS	6.88%
VOLTAS LIMITED	116.35	INFORMATION SERVICE ACTIVITIES	5.83%
DIXON TECHNOLOGIES INDIA LIMITED	113.35	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.79%
ZOMATO INDIA LIMITED	111.52	MANUFACTURE OF BEVERAGES	4.33%
AUROBINDO PHARMA LIMITED	111.08	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	4.21%
PERSISTENT SYSTEMS LIMITED	110.56	MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	4.10%
		OTHER	24.87%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	5.46%	5.17%	0.29%
3 Months	25.26%	24.93%	0.33%
6 Months	28.94%	28.76%	0.19%
Financial Year Till Date	61.02%	61.71%	-0.69%
1 Year	63.53%	58.33%	5.20%
2 Year*	26.50%	26.66%	-0.16%
3 Year*	31.86%	32.43%	-0.57%
5 Year*	26.53%	23.49%	3.05%
Since Inception*	14.92%	10.09%	4.83%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,744.46	NAV (p.u.)	94.7469
Debt in Portfolio (Rs.in Crores)	4,125.62	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	4,618.84	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.18%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.82%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	22.38%	0 - 30%
Corporate Bonds	22.08%	0 - 30%
Money Market OR Equivalent	2.72%	0 - 40%
Equities	52.82%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 237.62 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	1,163.49	7.80 YES BANK 29 SEP 2027	225.87
7.25 GOI 12 JUNE 2063	156.27	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	161.85
7.18 GOI 24 JULY 2037	110.03	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	153.82
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	74.70	7.65 NABFID 22 DECEMBER 2038(PUT OPTION)	129.96
7.17 GOI 17 APRIL 2030	68.34	9.15 SHRIRAM FINANCE 19 JANUARY 2029	110.18
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	43.18	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	87.42
6.99 GOI 15 DEC 2051	42.48	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	65.06
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	27.88	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	58.98
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2033	25.79	7.70 SBI BANK INFRA 19 JANUARY 2038	58.43
7.10 SGB 27 JANUARY 2028	25.07	7.50 POWERGRID CORPORATION 24 AUGUST 2033	53.39

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	418.94	FINANCIAL AND INSURANCE ACTIVITIES	25.84%
HOUSING DEVELOPMENT FINANCE CORP BANK	414.03	CENTRAL & STATE GOVERNMENT	22.93%
ICICI BANK LIMITED	367.20	INFRASTRUCTURE	18.60%
INFOSYS LIMITED	271.21	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.40%
INDUSIND BANK LIMITED	181.17	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.88%
NTPC LIMITED	178.45	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.16%
ITC LIMITED	171.54	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.94%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	153.44	INFORMATION SERVICE ACTIVITIES	2.12%
BAJAJ FINANCE LIMITED	153.24	MANUFACTURE OF TOBACCO PRODUCTS	1.96%
ULTRATECH CEMENT LIMITED	123.37	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.76%
		OTHER	10.41%

Rating Profile:		Modified Duration:	
AAA	82.38%	Debt Portfolio	5.6353
AA+	8.97%	Money Market Instruments	0.0029
AA	0.48%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	8.17%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.51%	0.44%	1.07%
3 Months	10.03%	8.15%	1.88%
6 Months	8.87%	6.75%	2.12%
Financial Year Till Date	18.01%	15.49%	2.53%
1 Year	17.62%	15.27%	2.35%
2 Year*	9.71%	8.97%	0.74%
3 Year*	11.12%	10.90%	0.22%
5 Year*	11.00%	11.56%	-0.56%
Since Inception*	12.30%	11.66%	0.65%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,992.81	NAV (p.u.)	67.4917
Debt in Portfolio (Rs.in Crores)	2,033.84	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	958.97	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	67.96%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	32.04%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	32.95%	20 - 50%
Corporate Bonds	31.15%	20 - 40%
Money Market OR Equivalent	3.85%	0 - 40%
Equities	32.04%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

115.29

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	692.96	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	126.44
7.18 GOI 24 JULY 2037	65.64	7.80 YES BANK 29 SEP 2027	76.54
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	64.78	7.65 NABFID 22 DECEMBER 2038(PUT OPTION)	69.98
6.99 GOI 15 DEC 2051	30.45	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	62.94
7.17 GOI 17 APRIL 2030	29.63	9.15 SHRIRAM FINANCE 19 JANUARY 2029	59.02
7.40 GOI 19 SEPTEMBER 2062	25.42	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	40.29
7.95 GOI 28 AUG 2032	10.64	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.08
7.26 GOI 22 AUGUST 2032	8.18	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	32.84
7.17 GOI 08 JAN 2028	6.70	7.8 YES BANK 01 OCT 2027	31.28
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	6.50	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	24.82

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	84.93	CENTRAL & STATE GOVERNMENT	33.72%
HOUSING DEVELOPMENT FINANCE CORP BANK	84.32	FINANCIAL AND INSURANCE ACTIVITIES	25.30%
ICICI BANK LIMITED	79.55	INFRASTRUCTURE	19.15%
INFOSYS LIMITED	57.01	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.72%
INDUSIND BANK LIMITED	38.52	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.84%
ITC LIMITED	35.93	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.99%
TATA CONSULTANCY SERVICES LIMITED	34.69	INVESTMENTS IN HOUSING FINANCE	1.97%
NTPC LIMITED	32.05	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.42%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	31.70	INFORMATION SERVICE ACTIVITIES	1.22%
BAJAJ FINANCE LIMITED	29.41	MANUFACTURE OF TOBACCO PRODUCTS	1.20%
		OTHER	7.47%

Rating Profile:

AAA	85.37%
AA+	8.00%
AA	0.17%
Below AA	6.46%

Modified Duration:

Debt Portfolio	5.8021
Money Market Instruments	0.0020
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.78%	0.62%	1.17%
3 Months	8.26%	5.91%	2.34%
6 Months	8.14%	5.44%	2.69%
Financial Year Till Date	15.07%	11.78%	3.30%
1 Year	15.57%	12.23%	3.33%
2 Year*	8.81%	7.66%	1.14%
3 Year*	8.62%	8.46%	0.16%
5 Year*	9.66%	9.96%	-0.30%
Since Inception*	10.35%	9.79%	0.57%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	241.41	NAV (p.u.)	51.0358
Debt in Portfolio (Rs.in Crores)	213.58	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	27.83	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	88.47%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	11.53%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	57.18%	50 - 80%
Corporate Bonds	24.57%	0 - 50%
Money Market OR Equivalent	6.73%	0 - 40%
Equities	11.53%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 16.24 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	96.31	7.80 YES BANK 29 SEP 2027	7.33
7.25 GOI 12 JUNE 2063	9.79	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.10
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	8.89	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.05
7.18 GOI 24 JULY 2037	7.75	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.04
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	2.57	7.35 NABARD 08 JULY 2025	4.77
6.99 GOI 15 DEC 2051	2.50	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.97
8.17 GOI 01 DEC 2044	1.91	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.20
8.03 GOI FCI 15 DEC 2024	1.55	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.80
7.17 GOI 17 APRIL 2030	1.51	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	2.55
7.73 KARNATAKA SDL 29 NOVEMBER 2034	1.01	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.54

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.43	CENTRAL & STATE GOVERNMENT	60.28%
RELIANCE INDUSTRIES LIMITED	2.34	FINANCIAL AND INSURANCE ACTIVITIES	13.23%
ICICI BANK LIMITED	2.16	INFRASTRUCTURE	11.84%
MEDI ASSIST HEALTHCARE SERVICES LTD	1.60	TELECOMMUNICATIONS	4.18%
INFOSYS LIMITED	1.52	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.09%
ITC LIMITED	1.09	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.97%
HONASA CONSUMER LTD	1.08	WATER TRANSPORT	0.90%
INDUSIND BANK LIMITED	1.06	OFFICE ADMINISTRATIVE, OFFICE SUPPORT AND OTHER BUSINESS SUPPORT ACTIVITIES	0.66%
NTPC LIMITED	1.00	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.64%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.86	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.57%
		OTHER	5.63%

Rating Profile:		Modified Duration:	
AAA	88.74%	Debt Portfolio	5.8702
AA+	6.49%	Money Market Instruments	0.0016
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	4.67%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.00%	0.79%	0.21%
3 Months	4.25%	3.71%	0.54%
6 Months	4.65%	4.13%	0.52%
Financial Year Till Date	8.67%	8.15%	0.51%
1 Year	9.77%	9.23%	0.54%
2 Year*	6.47%	6.29%	0.18%
3 Year*	6.01%	5.99%	0.02%
5 Year*	7.44%	8.23%	-0.79%
Since Inception*	8.77%	8.29%	0.48%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,004.23	NAV (p.u.)	41.1241
Debt in Portfolio (Rs.in Crores)	1,004.23	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	-	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	70.46%	50 - 100%
Corporate Bonds	25.08%	0 - 50%
Money Market OR Equivalent	4.46%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

44.76

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	509.43	9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.16
7.18 GOI 24 JULY 2037	52.55	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.07
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	50.01	7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.94
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.20	7.35 NABARD 08 JULY 2025	14.90
6.99 GOI 15 DEC 2051	16.87	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.09
7.17 GOI 17 APRIL 2030	10.01	7.8 YES BANK 01 OCT 2027	14.09
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	7.65	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	12.63
8.13 KERALA SDL 21 MAR 2028	4.84	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.60
6.94 CHHATISGARH SDL 24 MAR 2029	3.42	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.24
7.69 TAMIL NADU SDL 28 DECEMBER 2037	3.27	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.51

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	71.10%
		FINANCIAL AND INSURANCE ACTIVITIES	14.35%
		INFRASTRUCTURE	7.43%
		INVESTMENTS IN HOUSING FINANCE	1.84%
		TELECOMMUNICATIONS	1.51%
		WATER TRANSPORT	0.80%
		OTHER	2.97%

Rating Profile:

AAA	87.27%
AA+	10.01%
AA	0.37%
Below AA	2.35%

Modified Duration:

Debt Portfolio	5.7767
Money Market Instruments	0.0014

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.83%	0.87%	-0.04%
3 Months	2.52%	2.62%	-0.10%
6 Months	3.32%	3.47%	-0.16%
Financial Year Till Date	6.29%	6.37%	-0.08%
1 Year	7.64%	7.75%	-0.11%
2 Year*	5.48%	5.58%	-0.10%
3 Year*	4.87%	4.74%	0.13%
5 Year*	6.53%	7.32%	-0.79%
Since Inception*	7.57%	7.45%	0.11%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	597.23	NAV (p.u.)	45.8455
Debt in Portfolio (Rs.in Crores)	207.99	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	389.24	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	34.83%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	65.17%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	17.49%	0 - 100%
Corporate Bonds	15.45%	0 - 100%
Money Market OR Equivalent	1.89%	0 - 40%
Equities	65.17%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 11.30 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	24.72	7.80 YES BANK 29 SEP 2027	25.64
7.73 KARNATAKA SDL 29 NOVEMBER 2034	24.22	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.95
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	10.37	7.8 YES BANK 01 OCT 2027	5.64
7.10 SGB 27 JANUARY 2028	7.51	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.13
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	6.72	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03
7.29 SGB 27 JANUARY 2033	4.62	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.02
7.25 GOI 12 JUNE 2063	4.19	7.70 SBI BANK INFRA 19 JANUARY 2038	5.02
7.18 GOI 24 JULY 2037	3.36	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	4.81
8.21 HARYANA SPL SDL 31 MAR 2025	3.23	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	4.03
6.99 GOI 15 DEC 2051	2.62	7.05 EMBASSY REIT 18 OCT 2026	3.75

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	36.69	FINANCIAL AND INSURANCE ACTIVITIES	23.64%
INFOSYS LIMITED	25.22	CENTRAL & STATE GOVERNMENT	17.76%
RELIANCE INDUSTRIES LIMITED	19.79	INFRASTRUCTURE	12.97%
ZOMATO INDIA LIMITED	16.07	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.01%
HOUSING DEVELOPMENT FINANCE CORP BANK	14.93	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.52%
INDUSIND BANK LIMITED	14.89	INFORMATION SERVICE ACTIVITIES	4.65%
TECH MAHINDRA LIMITED	10.33	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.31%
TVS MOTOR COMPANY LIMITED	9.75	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.97%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	9.55	OTHER MANUFACTURING	2.06%
L&T FINANCE HOLDINGS LTD	9.27	MANUFACTURE OF BASIC METALS	1.72%
		OTHER	15.38%

Rating Profile:		Modified Duration:	
AAA	77.03%	Debt Portfolio	5.0968
AA+	4.83%	Money Market Instruments	0.0016
AA	1.65%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	16.49%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.88%	0.44%	1.44%
3 Months	11.39%	8.15%	3.25%
6 Months	11.76%	6.75%	5.01%
Financial Year Till Date	22.00%	15.49%	6.51%
1 Year	22.46%	15.27%	7.19%
2 Year*	11.81%	8.97%	2.85%
3 Year*	12.21%	10.90%	1.31%
5 Year*	11.65%	11.56%	0.09%
Since Inception*	10.14%	8.54%	1.61%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.0	NAV (p.u.)	21.2083
Debt in Portfolio (Rs.in Crores)	7.0	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.99

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4820
AA+	0.00%	Money Market Instruments	0.4820
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	NA	NA
3 Months	1.49%	NA	NA
6 Months	2.99%	NA	NA
Financial Year Till Date	4.99%	NA	NA
1 Year	5.87%	NA	NA
2 Year*	4.92%	NA	NA
3 Year*	4.03%	NA	NA
5 Year*	3.88%	NA	NA
Since Inception*	5.22%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECPLS104	
AUM (Rs.in Crores)	312.60	NAV (p.u.)	29.6461
Debt in Portfolio (Rs.in Crores)	312.60	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	-	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.88%	60 - 100%
Corporate Bonds	27.38%	0 - 40%
Money Market OR Equivalent	6.74%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

21.06

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	146.35	9.15 SHRIRAM FINANCE 19 JANUARY 2029	10.46
7.18 GOI 24 JULY 2037	12.20	7.80 YES BANK 29 SEP 2027	7.04
7.25 GOI 12 JUNE 2063	10.66	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.18
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	8.12	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.09
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	7.40	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.09
6.99 GOI 15 DEC 2051	3.48	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03
7.17 GOI 17 APRIL 2030	2.64	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.03
8.13 KERALA SDL 21 MAR 2028	2.60	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02
5.15% GOI 09 NOV 2025	2.32	8.85 G.E. SHIPPING 12 APR 2028	4.26
7.26 GOI 22 AUGUST 2032	1.99	8.51 NABARD 19 DEC 2033	4.22

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	68.44%
		FINANCIAL AND INSURANCE ACTIVITIES	15.05%
		INFRASTRUCTURE	8.32%
		INVESTMENTS IN HOUSING FINANCE	1.84%
		TELECOMMUNICATIONS	1.61%
		WATER TRANSPORT	1.36%
		OTHER	3.38%

Rating Profile:		Modified Duration:	
AAA	85.13%	Debt Portfolio	5.8460
AA+	11.78%	Money Market Instruments	0.0013
AA	0.19%	(Note: Debt portfolio includes MMI)	
Below AA	2.90%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.91%	0.87%	0.04%
3 Months	2.73%	2.62%	0.11%
6 Months	3.49%	3.47%	0.02%
Financial Year Till Date	6.40%	6.37%	0.03%
1 Year	7.72%	7.75%	-0.03%
2 Year*	5.54%	5.58%	-0.04%
3 Year*	4.84%	4.74%	0.09%
5 Year*	7.08%	7.32%	-0.24%
Since Inception*	7.64%	7.57%	0.07%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.21	NAV (p.u.)	31.9917
Debt in Portfolio (Rs.in Crores)	1.81	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	0.40	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	82.05%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	17.95%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	64.51%	50 - 80%
Corporate Bonds	10.42%	0 - 50%
Money Market OR Equivalent	7.12%	0 - 40%
Equities	17.95%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.16

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
7.25 GOI 12 JUNE 2063	0.29	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
7.18 GOI 14 AUGUST 2033	0.20	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
8.21 HARYANA SPL SDL 31 MAR 2025	0.14		
8.18 HARYANA SPL BOND 15 JUN 2024	0.08		
7.29 SGB 27 JANUARY 2033	0.08		
7.10 SGB 27 JANUARY 2028	0.08		
8.17 GOI 01 DEC 2044	0.03		
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.02		
8.22 KARNATAKA SDL 09 DEC 2025	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03	CENTRAL & STATE GOVERNMENT	69.40%
RELIANCE INDUSTRIES LIMITED	0.03	FINANCIAL AND INSURANCE ACTIVITIES	11.16%
ICICI BANK LIMITED	0.03	INVESTMENTS IN HOUSING FINANCE	4.55%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD	0.03	INFRASTRUCTURE	3.51%
MEDI ASSIST HEALTHCARE SERVICES LTD	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.62%
INFOSYS LIMITED	0.02	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.44%
ITC LIMITED	0.01	OFFICE ADMINISTRATIVE, OFFICE SUPPORT AND OTHER BUSINESS SUPPORT ACTIVITIES	1.06%
AXIS BANK LIMITED	0.01	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.93%
INDUSIND BANK LIMITED	0.01	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.83%
NTPC LIMITED	0.01	MANUFACTURE OF TOBACCO PRODUCTS	0.67%
		OTHER	4.82%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	4.6160
AA+	0.00%	Money Market Instruments	0.0002
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.64%	0.74%	0.89%
3 Months	6.37%	4.26%	2.11%
6 Months	6.37%	4.46%	1.91%
Financial Year Till Date	10.65%	9.05%	1.60%
1 Year	11.34%	9.98%	1.35%
2 Year*	6.40%	6.64%	-0.24%
3 Year*	6.41%	6.61%	-0.20%
5 Year*	7.47%	8.68%	-1.21%
Since Inception*	6.98%	6.89%	0.09%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.66	NAV (p.u.)	28.9912
Debt in Portfolio (Rs.in Crores)	0.63	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.57%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.43%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	85.03%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	10.54%	0 - 40%
Equities	4.43%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.07

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.25 GOI 12 JUNE 2063	0.09	NIL	NA
6.35 OIL MARKETING BOND 23 DEC 2024	0.08		
7.18 GOI 14 AUGUST 2033	0.06		
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
8.17 GOI 01 DEC 2044	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.003	CENTRAL & STATE GOVERNMENT	94.04%
RELIANCE INDUSTRIES LIMITED	0.003	FINANCIAL AND INSURANCE ACTIVITIES	1.68%
ICICI BANK LIMITED	0.003	INFRASTRUCTURE	0.66%
INFOSYS LIMITED	0.002	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.49%
ITC LIMITED	0.001	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.47%
AXIS BANK LIMITED	0.001	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.26%
INDUSIND BANK LIMITED	0.001	MANUFACTURE OF TOBACCO PRODUCTS	0.22%
NTPC LIMITED	0.001	INFORMATION SERVICE ACTIVITIES	0.21%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.001	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.19%
RURAL ELECTRIFICATION CORPORATION LIMITED	0.001	MINING OF COAL AND LIGNITE	0.07%
		OTHER	1.68%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	4.5202
AA+	0.00%	Money Market Instruments	0.0003
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.84%	0.83%	0.01%
3 Months	3.03%	3.16%	-0.13%
6 Months	3.52%	3.80%	-0.28%
Financial Year Till Date	6.58%	7.26%	-0.67%
1 Year	7.61%	8.49%	-0.88%
2 Year*	4.97%	5.94%	-0.97%
3 Year*	4.72%	5.37%	-0.65%
5 Year*	6.25%	7.78%	-1.53%
Since Inception*	6.37%	6.63%	-0.26%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,970.14	NAV (p.u.)	24.7613
Debt in Portfolio (Rs.in Crores)	7.10	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	1,963.03	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.36%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	99.64%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.36%	0 - 30%
Equities	99.64%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.) 7.10

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	125.99	FINANCIAL AND INSURANCE ACTIVITIES	19.62%
HOUSING DEVELOPMENT FINANCE CORP BANK	91.05	INFRASTRUCTURE	14.64%
ICICI BANK LIMITED	86.84	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.94%
INFOSYS LIMITED	76.15	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.09%
ULTRATECH CEMENT LIMITED	49.79	MUTUAL FUND - LIQUID	6.51%
INDUSIND BANK LIMITED	49.44	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	6.39%
RURAL ELECTRIFICATION CORPORATION LIMITED	45.57	INFORMATION SERVICE ACTIVITIES	4.31%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	45.34	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	4.28%
BAJAJ FINANCE LIMITED	44.09	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.23%
NTPC LIMITED	43.17	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.46%
		Other	19.52%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.33%	1.31%	3.02%
3 Months	20.77%	17.21%	3.56%
6 Months	20.77%	14.44%	6.33%
Financial Year Till Date	43.01%	32.70%	10.31%
1 Year	41.27%	29.62%	11.64%
2 Year*	18.71%	14.12%	4.60%
3 Year*	21.59%	19.09%	2.50%
5 Year*	NA	NA	NA
Since Inception*	28.20%	25.17%	3.03%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	57.82	NAV (p.u.)	11.4456
Debt in Portfolio (Rs.in Crores)	57.82	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	100.00%	100%	
Equities	0.00%	0%	
Total	100.00%		

Money Market OR Equivalent (In Rs) 57.82

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	65.43%
		FINANCIAL AND INSURANCE ACTIVITIES	24.46%
		INFRASTRUCTURE	17.09%
		INVESTMENTS IN HOUSING FINANCE	4.99%
		Other	-11.96%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4219
AA+	0.00%	Money Market Instruments	0.4219
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	0.61%	-0.11%
3 Months	1.52%	1.82%	-0.30%
6 Months	3.06%	3.59%	-0.53%
Financial Year Till Date	5.08%	6.02%	-0.94%
1 Year	6.02%	7.20%	-1.18%
2 Year*	5.06%	6.26%	-1.20%
3 Year*	4.14%	5.38%	-1.25%
5 Year*	NA	NA	NA
Since Inception*	3.77%	5.10%	-1.33%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	354.54	NAV (p.u.)	14.9096
Debt in Portfolio (Rs.in Crores)	8.49	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	346.04	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.40%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	97.60%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:	
Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.40%	0 - 30%
Equities	97.60%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.49

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	16.76	FINANCIAL AND INSURANCE ACTIVITIES	21.07%
INFOSYS LIMITED	15.88	INFRASTRUCTURE	14.60%
ICICI BANK LIMITED	12.37	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.46%
BHARTI AIRTEL LIMITED	10.73	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.72%
INDUSIND BANK LIMITED	10.47	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	6.46%
TITAN COMPANY LIMITED	10.25	INFORMATION SERVICE ACTIVITIES	4.14%
HERO MOTOCORP LIMITED	9.45	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.85%
TATA MOTORS LIMITED	9.34	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.58%
HCL TECHNOLOGIES LIMITED	9.27	OTHER MANUFACTURING	3.50%
LARSEN & TOUBRO LIMITED	8.94	MANUFACTURE OF FOOD PRODUCTS	3.22%
		OTHER	18.40%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.37%	0.91%	2.46%
3 Months	20.42%	16.83%	3.58%
6 Months	23.06%	14.67%	8.40%
Financial Year Till Date	42.63%	33.49%	9.14%
1 Year	40.51%	28.64%	11.87%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	26.70%	20.23%	6.47%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	112.76	NAV (p.u.)	14.0911
Cash in Portfolio (Rs.in Crores)	6.57	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	106.19	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Cash in Portfolio (In % of AUM)	5.83%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	94.17%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	5.83%	0 - 40%
Equities	94.17%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

6.57

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	5.02	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	13.72%
HERO MOTOCORP LIMITED	4.70	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	13.43%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	4.66	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.19%
AMBUJA CEMENTS LIMITED	4.42	MANUFACTURE OF FOOD PRODUCTS	8.00%
TECH MAHINDRA LIMITED	4.32	INFRASTRUCTURE	6.42%
INFOSYS LIMITED	4.21	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	6.29%
ULTRATECH CEMENT LIMITED	4.14	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	5.33%
DALMIA BHARAT LIMITED	3.83	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.45%
GODREJ CONSUMER PRODUCTS LIMITED	3.56	MANUFACTURE OF BASIC METALS	3.70%
COAL INDIA LIMITED	3.37	MINING OF COAL AND LIGNITE	2.99%
		OTHER	22.49%

Rating Profile:

AAA	0.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0000
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.49%	2.85%	0.64%
3 Months	22.89%	18.98%	3.92%
6 Months	25.98%	18.41%	7.57%
Financial Year Till Date	44.32%	38.41%	5.91%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	40.91%	34.05%	6.86%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	27.88	NAV (p.u.)	12.0231
Debt in Portfolio (Rs.in Crores)	27.88	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	94.50%	60-100%
Money Market OR Equivalent	5.50%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.53

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	11.56	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.81
7.17 GOI 17 APRIL 2030	1.14	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.83 GUJARAT SDL 13 JUL 2026	1.01	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.66
7.18 GOI 24 JULY 2037	0.95	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.25 GOI 12 JUNE 2063	0.59	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	0.50
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.51	7.70 SBI BANK INFRA 19 JANUARY 2038	0.50
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.50
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20
7.10 SGB 27 JANUARY 2028	0.50	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.19

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	77.98%
		INFRASTRUCTURE	8.25%
		FINANCIAL AND INSURANCE ACTIVITIES	5.83%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.38%
		TELECOMMUNICATIONS	1.81%
		MANUFACTURE OF BASIC METALS	1.44%
		OTHER	2.32%

Rating Profile:		Modified Duration:	
AAA	93.60%	Debt Portfolio	5.4778
AA+	4.92%	Money Market Instruments	0.0001
AA	1.47%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.72%	0.87%	-0.15%
3 Months	2.50%	2.62%	-0.12%
6 Months	3.18%	3.47%	-0.29%
Financial Year Till Date	6.08%	6.37%	-0.29%
1 Year	7.35%	7.75%	-0.40%
2 Year*	5.37%	5.58%	-0.21%
3 Year*	4.93%	4.74%	0.19%
5 Year*	NA	NA	NA
Since Inception*	5.18%	5.30%	-0.12%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	473.98	NAV (p.u.)	12.5494
Debt in Portfolio (Rs.in Crores)	0.30	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	473.68	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.06%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.94%	Nature of Fund : An open ended equity fund with focus on small caps.	

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.06%	0 - 20%
Equities	99.94%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.30

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
CASTROL INDIA LIMITED	18.83	FINANCIAL AND INSURANCE ACTIVITIES	14.10%
INDIAN ENERGY EXCHANGE LIMITED	18.38	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.89%
SONATA SOFTWARE LTD.	16.24	INFRASTRUCTURE	10.31%
KEI INDUSTRIES LTD.	15.18	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	9.22%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	13.76	MANUFACTURE OF ELECTRICAL EQUIPMENT	7.39%
GUJARAT STATE PETRONET LIMITED	13.49	INFORMATION SERVICE ACTIVITIES	6.46%
TRIVENI ENGINEERING AND INDUSTRIES LTD	13.02	MANUFACTURE OF FOOD PRODUCTS	6.01%
SANOFI INDIA LTD	12.30	MANUFACTURE OF BASIC METALS	5.92%
BIRLASOFT LIMITED	12.11	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.00%
GILLETTE INDIA LTD	12.06	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.81%
		OTHER	17.89%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.99%	5.05%	-0.05%
3 Months	26.35%	26.94%	-0.59%
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	25.49%	29.04%	-3.55%
Adjusted since inception*#	25.89%	26.94%	-1.05%

* (Returns more than 1 year are #CAGR)

*# From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	47.25	NAV (p.u.)	9.9974
Debt in Portfolio (Rs.in Crores)	0.70	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	46.56	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.48%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	98.52%	Nature of Fund : An open ended equity fund with focus on mid caps.	

Fund Objective:
The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	1.48%	0 - 20%
Equities	98.52%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.70

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RURAL ELECTRIFICATION CORPORATION LIMITED	2.54	INFRASTRUCTURE	17.14%
POWER FINANCE CORP LIMITED	2.41	FINANCIAL AND INSURANCE ACTIVITIES	16.78%
AUROBINDO PHARMA LIMITED	2.30	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	14.67%
LUPIN LIMITED	2.20	CONSTRUCTION OF BUILDINGS	6.20%
INDIAN RAILWAY FINANCE CORPORATION LTD	1.96	MANUFACTURE OF BASIC METALS	5.87%
BHARAT HEAVY ELECTRICALS LIMITED	1.81	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.06%
JINDAL STAINLESS LTD	1.42	MANUFACTURE OF ELECTRICAL EQUIPMENT	4.79%
PERSISTENT SYSTEMS LIMITED	1.35	MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	4.20%
NATIONAL MINERAL DEVELOPMENT CORPORATION LIMITED	1.32	CIVIL ENGINEERING	3.82%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.32	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.73%
		OTHER	17.72%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	NA	NA	NA
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-0.03%	1.74%	-1.77%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,272.52	NAV (p.u.)	18.3250
Debt in Portfolio (Rs.in Crores)	5,272.52	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	77.85%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	22.15%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1,167.73

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 29 FEBRUARY 2024	447.34	NIL	NA
364 DAYS TBILL 09 MAY 2024	422.44		
364 DAYS TBILL 29 MARCH 2024	394.19		
364 DAYS TBILL 16 MAY 2024	279.67		
364 DAYS TBILL 23 JANUARY 2025	224.31		
364 DAYS TBILL 07 MARCH 2024	221.04		
364 DAYS TBILL 04 JULY 2024	196.56		
364 DAYS TBILL 16 JANUARY 2025	179.73		
364 DAYS TBILL 12 DECEMBER 2024	166.79		
364 DAYS TBILL 14 MARCH 2024	146.84		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	80.29%
		FINANCIAL AND INSURANCE ACTIVITIES	15.33%
		INVESTMENTS IN HOUSING FINANCE	1.72%
		INFRASTRUCTURE	1.69%
		MUTUAL FUND - LIQUID	0.82%
		OTHER	0.15%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3844
AA+	0.00%	Money Market Instruments	0.0509
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.33%	0.21%
3 Months	1.63%	1.00%	0.63%
6 Months	3.29%	2.00%	1.29%
Financial Year Till Date	5.54%	3.35%	2.19%
1 Year	6.52%	4.00%	2.52%
2 Year*	5.01%	4.00%	1.01%
3 Year*	4.77%	4.00%	0.77%
5 Year*	4.87%	4.00%	0.87%
Since Inception*	6.40%	4.00%	2.40%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	287.89	NAV (p.u.)	48.8876
Debt in Portfolio (Rs.in Crores)	7.09	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	280.80	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.46%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	97.54%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.46%	0 - 30%
Equities	97.54%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.09 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	25.04	FINANCIAL AND INSURANCE ACTIVITIES	17.16%
INFOSYS LIMITED	20.45	INFRASTRUCTURE	14.91%
ZOMATO INDIA LIMITED	16.41	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.74%
RELIANCE INDUSTRIES LIMITED	15.28	INFORMATION SERVICE ACTIVITIES	9.41%
INDUSIND BANK LIMITED	10.68	MUTUAL FUND - LIQUID	7.49%
TECH MAHINDRA LIMITED	8.84	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.90%
BHARTI AIRTEL LIMITED	8.68	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.31%
NTPC LIMITED	8.29	CENTRAL & STATE GOVERNMENT	4.98%
PB FINTECH LTD	7.80	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.66%
POWER FINANCE CORP LIMITED	7.58	REAL ESTATE ACTIVITIES	2.25%
		OTHER	14.19%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.76%	-0.03%	2.78%
3 Months	18.65%	13.87%	4.78%
6 Months	16.63%	9.98%	6.64%
Financial Year Till Date	34.58%	25.15%	9.43%
1 Year	33.71%	23.01%	10.70%
2 Year*	17.10%	11.93%	5.16%
3 Year*	21.28%	16.80%	4.47%
5 Year*	18.07%	14.93%	3.14%
Since Inception*	10.28%	9.17%	1.10%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	337.81	NAV (p.u.)	60.8984
Debt in Portfolio (Rs.in Crores)	143.16	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	194.65	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	42.38%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	57.62%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	24.62%	0 - 30%
Corporate Bonds	16.85%	0 - 30%
Money Market OR Equivalent	0.91%	0 - 40%
Equities	57.62%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.09 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	22.95	7.80 YES BANK 29 SEP 2027	10.99
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	15.13	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.09
7.25 GOI 12 JUNE 2063	12.99	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.92
7.10 SGB 27 JANUARY 2028	6.01	7.8 YES BANK 01 OCT 2027	4.70
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	5.19	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.36
7.29 SGB 27 JANUARY 2033	3.70	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.10
7.89 GUJARAT SDL 15 MAY 2025	2.82	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	3.06
7.18 GOI 24 JULY 2037	2.48	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.04
8.5 JHARKHAND SDL SPL 30 MAR 2024	1.75	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.98
6.99 GOI 15 DEC 2051	1.58	8.51 NABARD 19 DEC 2033	2.85

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	19.38	CENTRAL & STATE GOVERNMENT	25.06%
INFOSYS LIMITED	14.26	FINANCIAL AND INSURANCE ACTIVITIES	23.63%
HOUSING DEVELOPMENT FINANCE CORP BANK	9.35	INFRASTRUCTURE	16.03%
RELIANCE INDUSTRIES LIMITED	9.30	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.02%
INDUSIND BANK LIMITED	8.68	INFORMATION SERVICE ACTIVITIES	4.21%
ZOMATO INDIA LIMITED	7.91	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.75%
TECH MAHINDRA LIMITED	6.31	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.75%
AXIS BANK LIMITED	6.26	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.50%
BHARTI AIRTEL LIMITED	5.26	OTHER MANUFACTURING	1.52%
NTPC LIMITED	5.13	CONSTRUCTION OF BUILDINGS	1.38%
		OTHER	10.15%

Rating Profile:		Modified Duration:	
AAA	81.72%	Debt Portfolio	5.8325
AA+	4.28%	Money Market Instruments	0.0000
AA	0.16%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	13.84%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.88%	0.44%	1.44%
3 Months	11.34%	8.15%	3.19%
6 Months	10.80%	6.75%	4.05%
Financial Year Till Date	20.95%	15.49%	5.46%
1 Year	21.32%	15.27%	6.05%
2 Year*	11.63%	8.97%	2.66%
3 Year*	13.03%	10.90%	2.13%
5 Year*	12.17%	11.56%	0.61%
Since Inception*	10.54%	7.43%	3.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIM1104	
AUM (Rs.in Crores)	724.18	NAV (p.u.)	29.0258
Debt in Portfolio (Rs.in Crores)	333.91	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	390.27	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	46.11%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	53.89%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	44.27%	40-80%
Money Market OR Equivalent	1.84%	0-40%
Equities	53.89%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 13.31 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	98.28	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.23
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	22.22	7.80 YES BANK 29 SEP 2027	11.93
7.25 GOI 12 JUNE 2063	15.42	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.88
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	10.10	7.70 SBI BANK INFRA 19 JANUARY 2038	7.84
7.18 GOI 24 JULY 2037	9.73	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.23
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.00	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.51
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	4.62	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.13
7.10 SGB 27 JANUARY 2028	3.58	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03
8.46 TELANGANA SDL 12 NOV 2024	3.43	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.03
6.99 GOI 15 DEC 2051	3.14	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	37.09	CENTRAL & STATE GOVERNMENT	27.75%
RELIANCE INDUSTRIES LIMITED	30.55	FINANCIAL AND INSURANCE ACTIVITIES	23.24%
HOUSING DEVELOPMENT FINANCE CORP BANK	26.07	INFRASTRUCTURE	15.86%
INFOSYS LIMITED	23.48	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.72%
AXIS BANK LIMITED	16.27	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.26%
TECH MAHINDRA LIMITED	14.72	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.22%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	13.24	INFORMATION SERVICE ACTIVITIES	2.05%
NTPC LIMITED	13.06	TELECOMMUNICATIONS	1.58%
INDUSIND BANK LIMITED	12.57	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.47%
RURAL ELECTRIFICATION CORPORATION LIMITED	11.90	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.30%
		OTHER	9.55%

Rating Profile:		Modified Duration:	
AAA	82.77%	Debt Portfolio	5.8453
AA+	9.77%	Money Market Instruments	0.0010
AA	0.50%	(Note: Debt portfolio includes MMI)	
Below AA	6.96%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.81%	0.44%	2.36%
3 Months	12.53%	8.15%	4.38%
6 Months	11.01%	6.75%	4.26%
Financial Year Till Date	20.61%	15.49%	5.12%
1 Year	20.61%	15.27%	5.34%
2 Year*	11.21%	8.97%	2.25%
3 Year*	11.45%	10.90%	0.56%
5 Year*	11.75%	11.56%	0.20%
Since Inception*	10.71%	11.43%	-0.72%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	73.66	NAV (p.u.)	47.3634
Debt in Portfolio (Rs.in Crores)	46.83	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	26.83	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	63.58%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	36.42%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	37.34%	20 - 50%
Corporate Bonds	23.47%	20 - 40%
Money Market OR Equivalent	2.77%	0 - 40%
Equities	36.42%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.04 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	8.62	8.51 NABARD 19 DEC 2033	3.17
7.10 SGB 27 JANUARY 2028	3.50	7.80 YES BANK 29 SEP 2027	2.35
7.25 GOI 12 JUNE 2063	2.59	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.57
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.52	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.29 SGB 27 JANUARY 2033	2.16	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
8.03 GOI FCI 15 DEC 2024	1.37	7.8 YES BANK 01 OCT 2027	1.03
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	1.05	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.01
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00
7.18 GOI 24 JULY 2037	0.82	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00
9.01 MAHARASHTRA SDL 10 SEP 2024	0.80	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.80

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.66	CENTRAL & STATE GOVERNMENT	38.58%
ICICI BANK LIMITED	2.33	FINANCIAL AND INSURANCE ACTIVITIES	22.76%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.18	INFRASTRUCTURE	12.81%
INFOSYS LIMITED	1.89	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.21%
LARSEN & TOUBRO LIMITED	1.47	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.40%
INDUSIND BANK LIMITED	0.99	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.56%
STATE BANK OF INDIA	0.89	MANUFACTURE OF BASIC METALS	2.16%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.86	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.66%
BHARAT ELECTRONICS LIMITED	0.78	INVESTMENTS IN HOUSING FINANCE	1.42%
TATA CONSULTANCY SERVICES LIMITED	0.75	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.16%
		OTHER	7.29%

Rating Profile:		Modified Duration:	
AAA	81.54%	Debt Portfolio	5.0942
AA+	5.52%	Money Market Instruments	0.0001
AA	2.73%	(Note: Debt portfolio includes MMI)	
Below AA	10.22%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.94%	0.62%	0.33%
3 Months	6.89%	5.91%	0.98%
6 Months	6.58%	5.44%	1.14%
Financial Year Till Date	13.89%	11.78%	2.11%
1 Year	14.87%	12.23%	2.64%
2 Year*	8.26%	7.66%	0.60%
3 Year*	9.52%	8.46%	1.06%
5 Year*	10.20%	9.96%	0.24%
Since Inception*	9.01%	6.95%	2.06%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	179.03	NAV (p.u.)	23.6275
Debt in Portfolio (Rs.in Crores)	149.04	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	30.00	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	83.25%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	16.75%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	78.80%	60-90%
Money Market OR Equivalent	4.45%	0-40%
Equities	16.75%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.96 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	22.08	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.08
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.04	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.72
7.25 GOI 12 JUNE 2063	4.45	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.26
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	3.92	7.70 SBI BANK INFRA 19 JANUARY 2038	5.02
8.51 MAHARASTRA SDL 09 MAR 2026	3.68	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.97
7.10 SGB 27 JANUARY 2028	3.50	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.66
8.73 KARNATAKA SDL 29 OCT 2024	2.90	7.80 YES BANK 29 SEP 2027	4.51
7.29 SGB 27 JANUARY 2033	2.16	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.20
7.18 GOI 24 JULY 2037	2.09	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.13
8.08 KARNATKA SDL 11 MAR 2025	1.26	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	3.94

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.85	CENTRAL & STATE GOVERNMENT	36.09%
RELIANCE INDUSTRIES LIMITED	2.50	FINANCIAL AND INSURANCE ACTIVITIES	25.36%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.01	INFRASTRUCTURE	18.15%
AXIS BANK LIMITED	1.81	INVESTMENTS IN HOUSING FINANCE	4.34%
INFOSYS LIMITED	1.67	TELECOMMUNICATIONS	3.04%
NTPC LIMITED	1.37	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.45%
TECH MAHINDRA LIMITED	1.16	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.40%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD	1.14	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.33%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.12	WATER TRANSPORT	0.87%
INDUSIND BANK LIMITED	1.01	INFORMATION SERVICE ACTIVITIES	0.80%
		OTHER	6.17%

Rating Profile:		Modified Duration:	
AAA	78.46%	Debt Portfolio	4.6869
AA+	13.40%	Money Market Instruments	0.0016
AA	0.87%	(Note: Debt portfolio includes MMI)	
Below AA	7.26%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.42%	0.74%	0.67%
3 Months	5.44%	4.26%	1.18%
6 Months	5.51%	4.46%	1.05%
Financial Year Till Date	10.14%	9.05%	1.09%
1 Year	11.03%	9.98%	1.05%
2 Year*	6.81%	6.64%	0.17%
3 Year*	6.28%	6.61%	-0.33%
5 Year*	7.97%	8.68%	-0.70%
Since Inception*	8.55%	9.41%	-0.85%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.95	NAV (p.u.)	39.8393
Debt in Portfolio (Rs.in Crores)	6.16	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	0.79	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	88.58%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	11.42%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	58.86%	50 - 80%
Corporate Bonds	24.25%	0 - 50%
Money Market OR Equivalent	5.47%	0 - 40%
Equities	11.42%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.38

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	2.01	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.42
7.25 GOI 12 JUNE 2063	0.35	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.20	7.35 NABARD 08 JULY 2025	0.20
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	8.51 NABARD 19 DEC 2033	0.11
7.18 GOI 24 JULY 2037	0.20	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.19	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
8.03 GOI FCI 15 DEC 2024	0.15	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	0.14	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10
8.12% TELANGANA SDL 11 MAR 2025	0.10	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	CENTRAL & STATE GOVERNMENT	61.88%
RELIANCE INDUSTRIES LIMITED	0.07	INFRASTRUCTURE	19.45%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD	0.06	FINANCIAL AND INSURANCE ACTIVITIES	7.72%
ICICI BANK LIMITED	0.06	MANUFACTURE OF BASIC METALS	1.50%
INFOSYS LIMITED	0.04	TELECOMMUNICATIONS	1.45%
ITC LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.08%
INDUSIND BANK LIMITED	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.96%
NTPC LIMITED	0.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.63%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.02	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.45%
MEDI ASSIST HEALTHCARE SERVICES LTD	0.02	MANUFACTURE OF TOBACCO PRODUCTS	0.45%
		OTHER	4.43%

Rating Profile:		Modified Duration:	
AAA	92.75%	Debt Portfolio	5.2841
AA+	5.06%	Money Market Instruments	0.0001
AA	1.67%	(Note: Debt portfolio includes MMI)	
Below AA	0.51%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.34%	0.79%	0.56%
3 Months	5.18%	3.71%	1.47%
6 Months	5.55%	4.13%	1.41%
Financial Year Till Date	9.58%	8.15%	1.43%
1 Year	10.64%	9.23%	1.40%
2 Year*	6.87%	6.29%	0.58%
3 Year*	6.25%	5.99%	0.26%
5 Year*	7.59%	8.23%	-0.64%
Since Inception*	7.97%	6.45%	1.52%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	33.48	NAV (p.u.)	35.6162
Debt in Portfolio (Rs.in Crores)	33.48	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.29%	50 - 100%
Corporate Bonds	38.81%	0 - 50%
Money Market OR Equivalent	7.90%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.65

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	8.39	7.8 YES BANK 01 OCT 2027	2.54
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.51	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.04
7.25 GOI 12 JUNE 2063	1.38	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	1.87
8.9 TAMILNADU SDL 24 SEP 2024	0.84	8.51 NABARD 19 DEC 2033	1.58
7.18 GOI 24 JULY 2037	0.82	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.43
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.73	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	0.51	9.30 POWER GRID CORPORATION 4 SEP 2024	0.60
8.03 GOI FCI 15 DEC 2024	0.50	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.51
8.13 KERALA SDL 21 MAR 2028	0.42	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
6.35 OIL MARKETING BOND 23 DEC 2024	0.40	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.30

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	58.14%
		FINANCIAL AND INSURANCE ACTIVITIES	19.08%
		INFRASTRUCTURE	14.55%
		INVESTMENTS IN HOUSING FINANCE	3.97%
		MANUFACTURE OF BASIC METALS	1.20%
		OTHER	3.05%

Rating Profile:		Modified Duration:	
AAA	84.46%	Debt Portfolio	4.9039
AA+	5.05%	Money Market Instruments	0.0001
AA	2.14%	(Note: Debt portfolio includes MMI)	
Below AA	8.34%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.73%	0.87%	-0.14%
3 Months	2.46%	2.62%	-0.16%
6 Months	3.44%	3.47%	-0.03%
Financial Year Till Date	6.24%	6.37%	-0.13%
1 Year	7.49%	7.75%	-0.26%
2 Year*	5.49%	5.58%	-0.09%
3 Year*	4.94%	4.74%	0.20%
5 Year*	6.08%	7.32%	-1.24%
Since Inception*	7.30%	6.15%	1.16%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	262.97	NAV (p.u.)	18.4864
Debt in Portfolio (Rs.in Crores)	262.97	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	83.09%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	16.91%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 44.47

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	64.35	NIL	NA
364 DAYS TBILL 16 MAY 2024	39.25		
364 DAYS TBILL 12 DECEMBER 2024	21.67		
364 DAYS TBILL 01 FEBRUARY 2024	13.00		
364 DAYS TBILL 25 APRIL 2024	12.80		
364 DAYS TBILL 28 NOVEMBER 2024	12.52		
364 DAYS TBILL 18 JULY 2024	9.70		
364 DAYS TBILL 23 JANUARY 2025	9.35		
364 DAYS TBILL 16 JANUARY 2025	6.55		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.04		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	87.98%
		FINANCIAL AND INSURANCE ACTIVITIES	11.08%
		INVESTMENTS IN HOUSING FINANCE	0.91%
		OTHER	0.03%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3956
AA+	0.00%	Money Market Instruments	0.0274
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.20%
3 Months	1.60%	1.00%	0.60%
6 Months	3.23%	2.00%	1.23%
Financial Year Till Date	5.39%	3.35%	2.04%
1 Year	6.34%	4.00%	2.34%
2 Year*	4.72%	4.00%	0.72%
3 Year*	4.60%	4.00%	0.60%
5 Year*	4.79%	4.00%	0.79%
Since Inception*	6.37%	4.00%	2.37%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	42.03	NAV (p.u.)	55.6870
Debt in Portfolio (Rs.in Crores)	20.10	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	21.93	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.82%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.18%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	27.65%	0 - 30%
Corporate Bonds	13.11%	0 - 30%
Money Market OR Equivalent	7.06%	0 - 20%
Equities	52.18%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.97

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	7.23	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.62
7.25 GOI 12 JUNE 2063	1.23	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.18 GOI 24 JULY 2037	0.87	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	0.50
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.66	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.42
7.62 GOI 15 SEP 2039	0.41	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
9.55 KARNATAKA SDL 12 FEB 2024	0.20	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.40
8.08% TELANGANA SDL 25 FEB 2025	0.19	8.85 G.E. SHIPPING 12 APR 2028	0.31
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.15	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.15	9.30 POWER GRID CORPORATION 4 SEP 2024	0.30
6.99 GOI 15 DEC 2051	0.14	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.06	CENTRAL & STATE GOVERNMENT	33.61%
RELIANCE INDUSTRIES LIMITED	1.98	FINANCIAL AND INSURANCE ACTIVITIES	21.88%
ICICI BANK LIMITED	1.83	INFRASTRUCTURE	14.06%
INFOSYS LIMITED	1.28	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.30%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD	1.00	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.71%
ITC LIMITED	0.92	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.08%
INDUSIND BANK LIMITED	0.88	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.74%
NTPC LIMITED	0.84	MANUFACTURE OF TOBACCO PRODUCTS	2.19%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.72	INFORMATION SERVICE ACTIVITIES	2.08%
ULTRATECH CEMENT LIMITED	0.58	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.61%
		OTHER	8.74%

Rating Profile:		Modified Duration:	
AAA	93.70%	Debt Portfolio	5.2989
AA+	4.77%	Money Market Instruments	0.0003
AA	1.53%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.71%	0.44%	2.27%
3 Months	13.71%	8.15%	5.56%
6 Months	12.53%	6.75%	5.78%
Financial Year Till Date	22.67%	15.49%	7.18%
1 Year	22.90%	15.27%	7.64%
2 Year*	13.09%	8.97%	4.12%
3 Year*	13.55%	10.90%	2.66%
5 Year*	13.07%	11.56%	1.51%
Since Inception*	10.35%	7.69%	2.66%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	75.6	NAV (p.u.)	50.3694
Debt in Portfolio (Rs.in Crores)	56.4	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	19.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.58%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.42%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	46.30%	20 - 50%
Corporate Bonds	23.21%	20 - 40%
Money Market OR Equivalent	5.08%	0 - 20%
Equities	25.42%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

3.84

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	13.89	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	2.29
7.37 GOI 23 OCTOBER 2028	10.13	7.70 SBI BANK INFRA 19 JANUARY 2038	1.51
7.25 GOI 12 JUNE 2063	2.18	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.44
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.02	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.30
7.18 GOI 24 JULY 2037	1.62	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.21
7.62 GOI 15 SEP 2039	1.13	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.95	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.09
6.99 GOI 15 DEC 2051	0.46	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.04
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.41	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.99
7.16 GOI 20 SEP 2050	0.39	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.80

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.89	CENTRAL & STATE GOVERNMENT	49.67%
RELIANCE INDUSTRIES LIMITED	1.82	INFRASTRUCTURE	16.46%
ICICI BANK LIMITED	1.68	FINANCIAL AND INSURANCE ACTIVITIES	14.12%
INFOSYS LIMITED	1.18	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.71%
ITC LIMITED	0.85	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.40%
INDUSIND BANK LIMITED	0.81	MANUFACTURE OF BASIC METALS	1.87%
NTPC LIMITED	0.77	INVESTMENTS IN HOUSING FINANCE	1.64%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.67	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.52%
ULTRATECH CEMENT LIMITED	0.53	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.40%
TATA CONSULTANCY SERVICES LIMITED	0.52	MANUFACTURE OF TOBACCO PRODUCTS	1.12%
		OTHER	7.08%

Rating Profile:		Modified Duration:	
AAA	92.49%	Debt Portfolio	5.2551
AA+	5.15%	Money Market Instruments	0.0001
AA	2.37%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.24%	0.66%	0.58%
3 Months	6.41%	5.36%	1.05%
6 Months	6.32%	5.12%	1.20%
Financial Year Till Date	12.67%	10.86%	1.81%
1 Year	13.54%	11.48%	2.06%
2 Year*	8.70%	7.32%	1.38%
3 Year*	8.88%	7.85%	1.04%
5 Year*	9.82%	9.54%	0.27%
Since Inception*	9.71%	7.07%	2.65%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	18.62	NAV (p.u.)	20.4803
Debt in Portfolio (Rs.in Crores)	18.62	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	94.03%	60-100%
Money Market OR Equivalent	5.97%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.11 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	5.85	7.70 SBI BANK INFRA 19 JANUARY 2038	1.00
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.01	8.51 NABARD 19 DEC 2033	0.53
7.62 GOI 15 SEP 2039	0.57	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.18 GOI 24 JULY 2037	0.54	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
8.22 KARNATAKA SDL 09 DEC 2025	0.51	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
7.25 GOI 12 JUNE 2063	0.51	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
6.35 OIL MARKETING BOND 23 DEC 2024	0.50	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.43	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
7.17 GOI 17 APRIL 2030	0.40	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.30
8.46 TELANGANA SDL 12 NOV 2024	0.25	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.22

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.32%
		INFRASTRUCTURE	17.66%
		FINANCIAL AND INSURANCE ACTIVITIES	7.26%
		TELECOMMUNICATIONS	3.25%
		MANUFACTURE OF BASIC METALS	1.62%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.53%
		OTHER	3.37%

Rating Profile:

AAA	88.55%
AA+	9.77%
AA	1.67%
Below AA	0.00%

Modified Duration:

Debt Portfolio	5.5165
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.83%	0.87%	-0.03%
3 Months	2.56%	2.62%	-0.06%
6 Months	3.51%	3.47%	0.04%
Financial Year Till Date	6.63%	6.37%	0.26%
1 Year	8.02%	7.75%	0.27%
2 Year*	5.88%	5.58%	0.30%
3 Year*	5.26%	4.74%	0.52%
5 Year*	6.33%	7.32%	-0.99%
Since Inception*	7.37%	8.17%	-0.80%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	70.29	NAV (p.u.)	38.1948
Debt in Portfolio (Rs.in Crores)	70.29	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	63.60%	50 - 80%
Corporate Bonds	32.72%	0 - 50%
Money Market OR Equivalent	3.68%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.59 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	19.64	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.02
7.25 GOI 12 JUNE 2063	3.88	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.03	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.79
7.62 GOI 15 SEP 2039	2.98	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.66
8.53 CHHATISGARH SDL 28 MAR 2024	2.50	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.46
6.99 GOI 17 APRIL 2026	2.50	7.8 YES BANK 01 OCT 2027	1.22
7.18 GOI 24 JULY 2037	2.10	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.20
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	1.77	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16
7.35 GOI 22 JUN 2024	0.95	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.02
7.40 GOI 09 SEP 2035	0.92	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	64.73%
		FINANCIAL AND INSURANCE ACTIVITIES	12.52%
		INFRASTRUCTURE	10.87%
		TELECOMMUNICATIONS	3.88%
		INVESTMENTS IN HOUSING FINANCE	1.93%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.82%
		MANUFACTURE OF BASIC METALS	1.71%
		OTHER	2.54%

Rating Profile:		Modified Duration:	
AAA	85.52%	Debt Portfolio	5.3409
AA+	10.94%	Money Market Instruments	0.0000
AA	1.76%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	1.78%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.88%	0.87%	0.01%
3 Months	2.62%	2.62%	0.00%
6 Months	3.70%	3.47%	0.23%
Financial Year Till Date	6.81%	6.37%	0.44%
1 Year	8.26%	7.75%	0.51%
2 Year*	6.15%	5.58%	0.57%
3 Year*	5.20%	4.74%	0.46%
5 Year*	7.14%	7.32%	-0.18%
Since Inception*	7.99%	6.35%	1.64%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.50	NAV (p.u.)	27.9751
Debt in Portfolio (Rs.in Crores)	0.50	As on Date:	31-Jan-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	-		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	73.40%	50 - 80%
Corporate Bonds	9.62%	0 - 50%
Money Market OR Equivalent	16.98%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.08

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	0.14	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.25 GOI 12 JUNE 2063	0.03	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.01
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.02		
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02		
7.18 GOI 24 JULY 2037	0.02		
7.59 GOI 20 MAR 2029	0.02		
8.08% TELANGANA SDL 25 FEB 2025	0.01		
7.35 GOI 22 JUN 2024	0.01		

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	90.63%
		FINANCIAL AND INSURANCE ACTIVITIES	5.58%
		INFRASTRUCTURE	4.04%
		OTHER	-0.24%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	94.44%	Debt Portfolio	4.7402
AA+	5.56%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.74%	0.87%	-0.12%
3 Months	2.45%	2.62%	-0.17%
6 Months	3.41%	3.47%	-0.06%
Financial Year Till Date	6.33%	6.37%	-0.04%
1 Year	7.77%	7.75%	0.02%
2 Year*	5.37%	5.58%	-0.21%
3 Year*	5.02%	4.74%	0.27%
5 Year*	5.92%	7.32%	-1.40%
Since Inception*	7.19%	7.49%	-0.30%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Kataria	17	Naresh Kumar	31
Amit Sureka	4		