

| Fund Name | | Max Life UL LIFE GROWTH SUPER FUND | |
|--|----------|--|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01108/02/07LIFEGRWSUP104 | |
| AUM (Rs.in Crores) | 11,900.1 | NAV (p.u.) | 60.1971 |
| Debt in Portfolio (Rs.in Crores) | 69.6 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 11,830.5 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 0.59% | Benchmark - NSE Nifty 100% | |
| Equity in Portfolio (In % of AUM) | 99.41% | Nature of Fund : An open ended equity fund with focus on large caps. | |

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 0.00% | 0 - 20% |
| Corporate Bonds | 0.00% | 0 - 20% |
| Money Market OR Equivalent | 0.59% | 0 - 30% |
| Equities | 99.41% | 70 - 100% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

69.62

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
|---------------|------------------|---------------|------------------|
| NIL | NA | NIL | NA |

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
|--|------------------|--|-----------|
| RELIANCE INDUSTRIES LIMITED | 1,151.00 | FINANCIAL AND INSURANCE ACTIVITIES | 27.79% |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 1,029.07 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 13.23% |
| ICICI BANK LIMITED | 863.56 | INFRASTRUCTURE | 10.05% |
| INFOSYS LIMITED | 769.24 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 9.72% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 554.29 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 9.67% |
| TATA CONSULTANCY SERVICES LIMITED | 452.74 | MUTUAL FUND - LIQUID | 7.37% |
| MAHINDRA & MAHINDRA LIMITED | 369.32 | MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 3.45% |
| INDUSIND BANK LIMITED | 361.16 | MANUFACTURE OF TOBACCO PRODUCTS | 2.88% |
| ITC LIMITED | 343.28 | MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 2.42% |
| LARSEN & TOUBRO LIMITED | 320.85 | INFORMATION SERVICE ACTIVITIES | 2.09% |
| | | OTHER | 11.32% |

Top 10 Industry in the Fund:

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|-------------------------------------|--------|
| AAA | 100.00% | Debt Portfolio | 0.0027 |
| AA+ | 0.00% | Money Market Instruments | 0.0027 |
| AA | 0.00% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -3.23% | -2.84% | -0.38% |
| 3 Months | -3.48% | -3.41% | -0.07% |
| 6 Months | 6.84% | 5.62% | 1.22% |
| Financial Year Till Date | 10.57% | 9.91% | 0.66% |
| 1 Year | 5.59% | 5.93% | -0.34% |
| 2 Year* | 3.55% | 3.91% | -0.36% |
| 3 Year* | 17.31% | 17.90% | -0.59% |
| 5 Year* | 12.85% | 12.93% | -0.08% |
| Since Inception* | 11.51% | 9.54% | 1.98% |

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life HIGH GROWTH FUND | |
|--|---------|--|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01311/02/08LIFEHIGHGR104 | |
| AUM (Rs.in Crores) | 3,654.5 | NAV (p.u.) | 73.2566 |
| Debt in Portfolio (Rs.in Crores) | 133.4 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 3,521.1 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 3.65% | Benchmark - Nifty MidCap Free Float 100% | |
| Equity in Portfolio (In % of AUM) | 96.35% | Nature of Fund : An open ended equity multicap fund with focus on midcaps. | |

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 0.00% | 0 - 30% |
| Corporate Bonds | 0.00% | 0 - 30% |
| Money Market OR Equivalent | 3.65% | 0 - 30% |
| Equities | 96.35% | 70 - 100% |
| Total | 100.00% | |

** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 133.44 January 2018 onwards*

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
|---------------|------------------|---------------|------------------|
| NIL | NA | NIL | NA |

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
|---|------------------|--|-----------|
| SHRIRAM FINANCE LIMITED | 146.09 | FINANCIAL AND INSURANCE ACTIVITIES | 17.29% |
| DIXON TECHNOLOGIES INDIA LIMITED | 129.95 | INFRASTRUCTURE | 14.37% |
| THE INDIAN HOTELS COMPANY LIMITED | 96.55 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 10.23% |
| RURAL ELECTRIFICATION CORPORATION LIMITED | 94.98 | INFORMATION SERVICE ACTIVITIES | 6.40% |
| MAX HEALTHCARE INSTITUTE LTD | 93.05 | MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C. | 5.55% |
| BIRLASOFT LIMITED | 88.21 | MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 5.06% |
| LUPIN LIMITED | 85.81 | MANUFACTURE OF OTHER TRANSPORT EQUIPMENT | 3.97% |
| POWER FINANCE CORP LIMITED | 82.77 | MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 3.67% |
| TVS MOTOR COMPANY LIMITED | 81.75 | RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES | 3.64% |
| CANARA BANK LIMITED | 81.26 | MANUFACTURE OF BASIC METALS | 3.59% |
| | | OTHER | 26.24% |

Rating Profile:

| Rating | Percentage | Modified Duration: | Value |
|----------|------------|--|--------|
| AAA | 100.00% | Debt Portfolio | 0.0019 |
| AA+ | 0.00% | Money Market Instruments | 0.0019 |
| AA | 0.00% | <i>(Note: Debt portfolio includes MMI)</i> | |
| Below AA | 0.00% | | |

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -2.00% | -4.10% | 2.09% |
| 3 Months | 2.94% | 3.06% | -0.13% |
| 6 Months | 24.15% | 22.27% | 1.88% |
| Financial Year Till Date | 28.55% | 29.44% | -0.89% |
| 1 Year | 25.09% | 23.68% | 1.41% |
| 2 Year* | 11.67% | 12.96% | -1.28% |
| 3 Year* | 30.05% | 31.58% | -1.53% |
| 5 Year* | 20.95% | 17.72% | 3.23% |
| Since Inception* | 13.53% | 8.70% | 4.83% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| | | | |
|--|---------|---|-----------|
| Fund Name | | Max Life UL LIFE GROWTH FUND | |
| Segregated Fund Identification Number (SFIN) | | ULIF00125/06/04LIFEGROWTH104 | |
| AUM (Rs.in Crores) | 8,233.8 | NAV (p.u.) | 86.1115 |
| Debt in Portfolio (Rs.in Crores) | 4,138.1 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 4,095.7 | Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 50.26% | Benchmark - Crisil Bond Index 50% and NSE Nifty 50% | |
| Equity in Portfolio (In % of AUM) | 49.74% | Nature of Fund : An open ended hybrid fund with equity portion focused on large caps. | |

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 17.31% | 0 - 30% |
| Corporate Bonds | 24.57% | 0 - 30% |
| Money Market OR Equivalent | 8.37% | 0 - 40% |
| Equities | 49.74% | 20 - 70% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

689.25

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
|---------------------------|------------------|--|------------------|
| 7.17 GOI 17 APRIL 2030 | 289.48 | 7.80 YES BANK 29 SEP 2027 | 224.60 |
| 7.18 GOI 14 AUGUST 2033 | 163.40 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 161.37 |
| 7.18 GOI 24 JULY 2037 | 138.77 | 6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030 | 153.09 |
| GOI FRB 30 OCT 2034 | 94.72 | 7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033 | 105.39 |
| 7.26 GOI 22 AUGUST 2032 | 91.36 | 8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029 | 87.29 |
| 6.54 GOI 17 JAN 2032 | 78.70 | 7.80 HDFC BANK 06 SEPTEMBER 2032 (FORMERLY HDFC LTD) | 69.38 |
| 7.06 GOI 10 APRIL 2028 | 76.22 | 7.43 NABFID 16 JUNE 2033 | 67.81 |
| 7.10 GOI 18 APRIL 2029 | 69.45 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 63.66 |
| 7.26 GOI 06 FEBRUARY 2033 | 59.15 | 8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD) | 58.81 |
| 7.30 GOI 19 JUNE 2053 | 26.52 | 7.70 SBI BANK INFRA 19 JANUARY 2038 | 57.96 |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
|--|------------------|--|-----------|
| HOUSING DEVELOPMENT FINANCE CORP BANK | 425.69 | FINANCIAL AND INSURANCE ACTIVITIES | 26.83% |
| ICICI BANK LIMITED | 308.28 | CENTRAL & STATE GOVERNMENT | 24.79% |
| RELIANCE INDUSTRIES LIMITED | 308.23 | INFRASTRUCTURE | 17.80% |
| ITC LIMITED | 267.78 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 5.03% |
| INFOSYS LIMITED | 251.40 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 4.14% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 186.09 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 3.89% |
| INDUSIND BANK LIMITED | 170.21 | MANUFACTURE OF TOBACCO PRODUCTS | 3.25% |
| NTPC LIMITED | 132.53 | MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 2.09% |
| ULTRATECH CEMENT LIMITED | 118.36 | MUTUAL FUND - LIQUID | 1.49% |
| SUN PHARMACEUTICAL INDUSTRIES LIMITED | 117.76 | MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 1.44% |
| | | OTHER | 9.26% |

Rating Profile:

| | |
|----------|--------|
| AAA | 86.57% |
| AA+ | 5.77% |
| AA | 0.46% |
| Below AA | 7.20% |

Modified Duration:

| | |
|--------------------------|--------|
| Debt Portfolio | 4.1702 |
| Money Market Instruments | 0.0004 |

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -1.61% | -1.47% | -0.14% |
| 3 Months | -1.05% | -1.29% | 0.24% |
| 6 Months | 4.59% | 4.00% | 0.59% |
| Financial Year Till Date | 7.26% | 6.79% | 0.47% |
| 1 Year | 5.78% | 6.76% | -0.98% |
| 2 Year* | 3.67% | 4.39% | -0.72% |
| 3 Year* | 10.73% | 11.13% | -0.40% |
| 5 Year* | 9.63% | 10.70% | -1.06% |
| Since Inception* | 11.92% | 11.36% | 0.55% |

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL LIFE BALANCED FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00225/06/04LIFEBALANC104 | |
| AUM (Rs.in Crores) | 2,909.7 | NAV (p.u.) | 62.3444 |
| Debt in Portfolio (Rs.in Crores) | 2,055.7 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 854.0 | Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 70.65% | Benchmark - Crisil Bond Index 70% and NSE Nifty 30% | |
| Equity in Portfolio (In % of AUM) | 29.35% | Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities. | |

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 25.90% | 20 - 50% |
| Corporate Bonds | 30.56% | 20 - 40% |
| Money Market OR Equivalent | 14.19% | 0 - 40% |
| Equities | 29.35% | 10 - 40% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

412.99

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
|----------------------------|------------------|--|------------------|
| 7.06 GOI 10 APRIL 2028 | 124.03 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 100.86 |
| 7.17 GOI 17 APRIL 2030 | 104.80 | 7.80 YES BANK 29 SEP 2027 | 76.11 |
| 7.26 GOI 22 AUGUST 2032 | 88.54 | 7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033 | 55.21 |
| 7.18 GOI 14 AUGUST 2033 | 67.32 | 7.80 HDFC BANK 06 SEPTEMBER 2032 (FORMERLY HDFC LTD) | 46.08 |
| 7.18 GOI 24 JULY 2037 | 63.90 | 7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD) | 40.15 |
| GOI FRB 30 OCT 2034 | 58.72 | 7.72 BAJAJ FINANCE LIMITED 23 MAY 2033 | 39.95 |
| 7.10 GOI 18 APRIL 2029 | 57.19 | 7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037 | 39.83 |
| 7.40 GOI 19 SEPTEMBER 2062 | 24.63 | 7.43 NABFID 16 JUNE 2033 | 35.50 |
| 6.97 GOI 06 SEP 2026 | 18.98 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 32.89 |
| 7.38 GOI 20 JUNE 2027 | 16.55 | 7.8 YES BANK 01 OCT 2027 | 31.10 |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
|--|------------------|---|-----------|
| HOUSING DEVELOPMENT FINANCE CORP BANK | 91.01 | CENTRAL & STATE GOVERNMENT | 39.04% |
| ICICI BANK LIMITED | 66.16 | FINANCIAL AND INSURANCE ACTIVITIES | 24.21% |
| RELIANCE INDUSTRIES LIMITED | 60.61 | INFRASTRUCTURE | 16.99% |
| ITC LIMITED | 58.28 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 3.32% |
| INFOSYS LIMITED | 52.22 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 2.36% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 41.38 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 2.08% |
| INDUSIND BANK LIMITED | 36.19 | INVESTMENTS IN HOUSING FINANCE | 2.02% |
| SUN PHARMACEUTICAL INDUSTRIES LIMITED | 24.33 | MANUFACTURE OF TOBACCO PRODUCTS | 2.00% |
| ULTRATECH CEMENT LIMITED | 24.23 | TELECOMMUNICATIONS | 1.22% |
| NTPC LIMITED | 23.80 | MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 1.15% |
| | | OTHER | 5.61% |

Rating Profile:

| | | | |
|----------|--------|-------------------------------------|--------|
| AAA | 89.14% | Debt Portfolio | 4.0891 |
| AA+ | 5.04% | Money Market Instruments | 0.0005 |
| AA | 0.16% | (Note: Debt portfolio includes MMI) | |
| Below AA | 5.65% | | |

Modified Duration:

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -0.94% | -0.92% | -0.02% |
| 3 Months | -0.11% | -0.44% | 0.33% |
| 6 Months | 4.18% | 3.33% | 0.85% |
| Financial Year Till Date | 6.30% | 5.54% | 0.76% |
| 1 Year | 6.78% | 7.03% | -0.25% |
| 2 Year* | 3.86% | 4.44% | -0.57% |
| 3 Year* | 7.58% | 8.37% | -0.78% |
| 5 Year* | 8.63% | 9.54% | -0.91% |
| Since Inception* | 10.04% | 9.59% | 0.45% |

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL LIFE CONSERVATIVE FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00325/06/04LIFECONSER104 | |
| AUM (Rs.in Crores) | 241.4 | NAV (p.u.) | 48.9551 |
| Debt in Portfolio (Rs.in Crores) | 217.3 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 24.1 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 90.02% | Benchmark - Crisil Bond Index 90% and NSE Nifty 10% | |
| Equity in Portfolio (In % of AUM) | 9.98% | Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments. | |

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 53.26% | 50 - 80% |
| Corporate Bonds | 27.14% | 0 - 50% |
| Money Market OR Equivalent | 9.63% | 0 - 40% |
| Equities | 9.98% | 0 - 15% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

23.25

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) |
|-------------------------|------------------|
| 7.38 GOI 20 JUNE 2027 | 23.61 |
| 7.18 GOI 14 AUGUST 2033 | 18.66 |
| 7.06 GOI 10 APRIL 2028 | 14.40 |
| 4.48% GOI 02 NOV 2023 | 13.40 |
| 7.18 GOI 24 JULY 2037 | 11.20 |
| 7.26 GOI 22 AUGUST 2032 | 7.75 |
| 7.10 GOI 18 APRIL 2029 | 5.98 |
| 7.25 GOI 12 JUNE 2063 | 5.62 |
| 7.17 GOI 17 APRIL 2030 | 5.34 |
| 6.54 GOI 17 JAN 2032 | 4.61 |

Top 10 Bonds in Fund :

| Security Name | Amount (In Crs.) |
|--|------------------|
| 7.80 YES BANK 29 SEP 2027 | 7.28 |
| 8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 - | 5.07 |
| 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 5.06 |
| 8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025 | 5.04 |
| 7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033 | 5.02 |
| 7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26) | 5.00 |
| 7.35 NABARD 08 JULY 2025 | 4.76 |
| 7.50 POWERGRID CORPORATION 24 AUGUST 2033 | 3.95 |
| 7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037 | 3.17 |
| 6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030) | 2.79 |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) |
|--|------------------|
| HOUSING DEVELOPMENT FINANCE CORP BANK | 2.35 |
| ICICI BANK LIMITED | 1.88 |
| ITC LIMITED | 1.54 |
| HONASA CONSUMER LTD | 1.50 |
| RELIANCE INDUSTRIES LIMITED | 1.45 |
| INFOSYS LIMITED | 1.37 |
| NTPC LIMITED | 1.00 |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 0.90 |
| STATE BANK OF INDIA | 0.90 |
| INDUSIND BANK LIMITED | 0.87 |

Top 10 Industry in the Fund:

| Industry Name | % of Fund |
|---|-----------|
| CENTRAL & STATE GOVERNMENT | 61.16% |
| FINANCIAL AND INSURANCE ACTIVITIES | 14.90% |
| INFRASTRUCTURE | 11.49% |
| TELECOMMUNICATIONS | 4.18% |
| WATER TRANSPORT | 0.90% |
| COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 0.80% |
| MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 0.69% |
| WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES | 0.66% |
| MANUFACTURE OF TOBACCO PRODUCTS | 0.64% |
| MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 0.60% |
| OTHER | 3.97% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 89.71% | Debt Portfolio | 4.3019 |
| AA+ | 6.24% | Money Market Instruments | 0.0002 |
| AA | 0.11% | (Note: Debt portfolio includes MMI) | |
| Below AA | 3.94% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -0.35% | -0.37% | 0.03% |
| 3 Months | 0.39% | 0.41% | -0.02% |
| 6 Months | 2.61% | 2.66% | -0.05% |
| Financial Year Till Date | 4.24% | 4.28% | -0.05% |
| 1 Year | 6.67% | 7.26% | -0.59% |
| 2 Year* | 4.22% | 4.39% | -0.17% |
| 3 Year* | 5.43% | 5.58% | -0.15% |
| 5 Year* | 7.31% | 8.24% | -0.93% |
| Since Inception* | 8.66% | 8.20% | 0.45% |

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL LIFE SECURED FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00425/06/04LIFESECURE104 | |
| AUM (Rs.in Crores) | 1,002.5 | NAV (p.u.) | 40.1116 |
| Debt in Portfolio (Rs.in Crores) | 1,002.5 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Bond Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | Nature of Fund : An open ended debt fund which invests across duration. | |

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 54.20% | 50 - 100% |
| Corporate Bonds | 27.93% | 0 - 50% |
| Money Market OR Equivalent | 17.87% | 0 - 40% |
| Equities | 0.00% | 0 -0% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

179.17

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) |
|---------------------------|------------------|
| 7.18 GOI 14 AUGUST 2033 | 85.07 |
| 7.06 GOI 10 APRIL 2028 | 69.95 |
| 7.18 GOI 24 JULY 2037 | 62.57 |
| 7.17 GOI 17 APRIL 2030 | 52.20 |
| 7.38 GOI 20 JUNE 2027 | 46.52 |
| 7.26 GOI 22 AUGUST 2032 | 44.64 |
| 7.10 GOI 18 APRIL 2029 | 23.04 |
| GOI FRB 30 OCT 2034 | 21.90 |
| 7.26 GOI 06 FEBRUARY 2033 | 21.09 |
| 7.30 GOI 19 JUNE 2053 | 20.60 |

Top 10 Bonds in Fund :

| Security Name | Amount (In Crs.) |
|--|------------------|
| 7.43 NABFID 16 JUNE 2033 | 27.17 |
| 7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033 | 25.09 |
| 8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025 | 15.08 |
| 7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26) | 15.01 |
| 7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD) | 14.95 |
| 7.35 NABARD 08 JULY 2025 | 14.88 |
| 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 14.09 |
| 7.8 YES BANK 01 OCT 2027 | 14.01 |
| 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 12.65 |
| 8.90 BAJAJ FINANCE LIMITED 23 MAR 2026 | 12.26 |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Industry in the Fund:

| Industry Name | % of Fund |
|------------------------------------|-----------|
| CENTRAL & STATE GOVERNMENT | 70.30% |
| FINANCIAL AND INSURANCE ACTIVITIES | 13.15% |
| INFRASTRUCTURE | 10.63% |
| INVESTMENTS IN HOUSING FINANCE | 1.84% |
| TELECOMMUNICATIONS | 1.51% |
| WATER TRANSPORT | 0.80% |
| OTHER | 1.78% |

Rating Profile:

| | |
|----------|--------|
| AAA | 90.70% |
| AA+ | 7.17% |
| AA | 0.36% |
| Below AA | 1.77% |

Modified Duration:

| | |
|--------------------------|--------|
| Debt Portfolio | 4.0161 |
| Money Market Instruments | 0.0004 |

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -0.04% | -0.10% | 0.06% |
| 3 Months | 0.77% | 0.83% | -0.06% |
| 6 Months | 2.29% | 2.31% | -0.02% |
| Financial Year Till Date | 3.68% | 3.65% | 0.02% |
| 1 Year | 6.72% | 7.35% | -0.63% |
| 2 Year* | 4.28% | 4.34% | -0.06% |
| 3 Year* | 4.39% | 4.18% | 0.20% |
| 5 Year* | 6.79% | 7.54% | -0.75% |
| Since Inception* | 7.53% | 7.41% | 0.12% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life DYNAMIC OPPORTUNITIES FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01425/03/08LIFEDYNOPP104 | |
| AUM (Rs.in Crores) | 552.4 | NAV (p.u.) | 41.1559 |
| Debt in Portfolio (Rs.in Crores) | 250.6 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 301.9 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 45.36% | Benchmark - Crisil Bond Index 50% and NSE Nifty 50% | |
| Equity in Portfolio (In % of AUM) | 54.64% | | |

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 21.58% | 0 - 100% |
| Corporate Bonds | 20.52% | 0 - 100% |
| Money Market OR Equivalent | 3.26% | 0 - 40% |
| Equities | 54.64% | 0 - 100% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

18.01

* Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 28.68 | 7.80 YES BANK 29 SEP 2027 | 25.50 |
| 7.18 GOI 24 JULY 2037 | 10.15 | 7.43 NABFID 16 JUNE 2033 | 9.87 |
| 7.26 GOI 22 AUGUST 2032 | 9.36 | 7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26) | 8.00 |
| 7.10 SGB 27 JANUARY 2028 | 7.45 | 7.50 POWERGRID CORPORATION 24 AUGUST 2033 | 5.92 |
| 7.18 GOI 14 AUGUST 2033 | 7.39 | 7.8 YES BANK 01 OCT 2027 | 5.60 |
| 7.30 GOI 19 JUNE 2053 | 6.44 | 8.18 NABARD GOI FULLY SERVICED 26 DEC 2028 | 5.11 |
| 7.38 GOI 20 JUNE 2027 | 4.56 | 9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD) | 5.04 |
| 7.29 SGB 27 JANUARY 2033 | 4.55 | 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 5.03 |
| 7.06 GOI 10 APRIL 2028 | 4.11 | 7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033 | 5.02 |
| GOI FRB 30 OCT 2034 | 3.69 | 7.70 SBI BANK INFRA 19 JANUARY 2038 | 4.98 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| ICICI BANK LIMITED | 25.67 | FINANCIAL AND INSURANCE ACTIVITIES | 28.97% |
| INFOSYS LIMITED | 21.32 | CENTRAL & STATE GOVERNMENT | 24.47% |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 18.38 | INFRASTRUCTURE | 13.90% |
| INDUSIND BANK LIMITED | 16.69 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 6.27% |
| RELIANCE INDUSTRIES LIMITED | 15.87 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 3.77% |
| BHARTI AIRTEL LIMITED | 15.17 | MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 3.02% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 15.01 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 2.87% |
| BAJAJ FINANCE LIMITED | 14.25 | INFORMATION SERVICE ACTIVITIES | 2.53% |
| STATE BANK OF INDIA | 10.53 | INVESTMENTS IN HOUSING FINANCE | 1.50% |
| DIXON TECHNOLOGIES INDIA LIMITED | 9.02 | MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 1.47% |
| | | OTHER | 11.24% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 82.32% | Debt Portfolio | 4.5934 |
| AA+ | 3.86% | Money Market Instruments | 0.0002 |
| AA | 1.31% | (Note: Debt portfolio includes MMI) | |
| Below AA | 12.51% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -1.38% | -1.47% | 0.09% |
| 3 Months | 0.33% | -1.29% | 1.62% |
| 6 Months | 6.53% | 4.00% | 2.53% |
| Financial Year Till Date | 9.52% | 6.79% | 2.73% |
| 1 Year | 8.73% | 6.76% | 1.97% |
| 2 Year* | 4.97% | 4.39% | 0.58% |
| 3 Year* | 11.36% | 11.13% | 0.24% |
| 5 Year* | 10.13% | 10.70% | -0.56% |
| Since Inception* | 9.55% | 8.14% | 1.42% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL MONEY MARKET FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01528/04/09LIFEMONEYM104 | |
| AUM (Rs.in Crores) | 7.1 | NAV (p.u.) | 20.8973 |
| Debt in Portfolio (Rs.in Crores) | 7.1 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

| Asset Allocation: | | |
|----------------------------|----------------|-------------|
| Asset Type | Actual (%) | Asset Range |
| Govt.Securities | 0.00% | 0% |
| Corporate Bonds | 0.00% | 0% |
| Money Market OR Equivalent | 100.00% | 100% |
| Equities | 0.00% | 0% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 7.06

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|------------------------|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| NIL | NA | NIL | NA |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|------------------------------|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 99.996% |
| | | OTHER | 0.004% |

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|--|--------|
| AAA | 100.00% | Debt Portfolio | 0.7045 |
| AA+ | 0.00% | Money Market Instruments | 0.7045 |
| AA | 0.00% | <i>(Note: Debt portfolio includes MMI)</i> | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | 0.50% | NA | NA |
| 3 Months | 1.48% | NA | NA |
| 6 Months | 2.96% | NA | NA |
| Financial Year Till Date | 3.45% | NA | NA |
| 1 Year | 5.62% | NA | NA |
| 2 Year* | 4.46% | NA | NA |
| 3 Year* | 3.70% | NA | NA |
| 5 Year* | 3.86% | NA | NA |
| Since Inception* | 5.21% | NA | NA |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL SECURE PLUS | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01628/04/09LIFESECPLS104 | |
| AUM (Rs.in Crores) | 322.7 | NAV (p.u.) | 28.8593 |
| Debt in Portfolio (Rs.in Crores) | 322.7 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Bond Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities. | |

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 67.52% | 60 - 100% |
| Corporate Bonds | 24.27% | 0 - 40% |
| Money Market OR Equivalent | 8.21% | 0 - 40% |
| Equities | 0.00% | 0 - 0% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

26.49

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) |
|-------------------------|------------------|
| 7.18 GOI 14 AUGUST 2033 | 28.34 |
| 7.06 GOI 10 APRIL 2028 | 24.93 |
| 7.38 GOI 20 JUNE 2027 | 24.51 |
| 7.26 GOI 22 AUGUST 2032 | 21.58 |
| 7.18 GOI 24 JULY 2037 | 18.22 |
| 4.48% GOI 02 NOV 2023 | 17.30 |
| 7.10 GOI 18 APRIL 2029 | 11.80 |
| 7.25 GOI 12 JUNE 2063 | 11.41 |
| 7.17 GOI 17 APRIL 2030 | 9.33 |
| GOI FRB 30 OCT 2034 | 8.72 |

Top 10 Bonds in Fund :

| Security Name | Amount (In Crs.) |
|--|------------------|
| 7.80 YES BANK 29 SEP 2027 | 7.00 |
| 8.41 HUDCO (GOI SERVICED) 15 MARCH 2029 | 5.18 |
| 8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 | 5.07 |
| 7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037 | 5.05 |
| 8.60 MUTHOOT FINANCE 25 AUGUST 2025 | 5.04 |
| 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 5.03 |
| 8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025 | 5.03 |
| 7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26) | 5.00 |
| 8.85 G.E. SHIPPING 12 APR 2028 | 4.24 |
| 8.51 NABARD 19 DEC 2033 | 4.21 |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Industry in the Fund:

| Industry Name | % of Fund |
|------------------------------------|-----------|
| CENTRAL & STATE GOVERNMENT | 73.74% |
| FINANCIAL AND INSURANCE ACTIVITIES | 11.60% |
| INFRASTRUCTURE | 8.01% |
| INVESTMENTS IN HOUSING FINANCE | 1.78% |
| TELECOMMUNICATIONS | 1.57% |
| WATER TRANSPORT | 1.32% |
| OTHER | 1.98% |

Rating Profile:

| | |
|----------|--------|
| AAA | 89.75% |
| AA+ | 7.86% |
| AA | 0.18% |
| Below AA | 2.21% |

Modified Duration:

| | |
|--------------------------|--------|
| Debt Portfolio | 4.4645 |
| Money Market Instruments | 0.0002 |

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -0.04% | -0.10% | 0.05% |
| 3 Months | 0.74% | 0.83% | -0.09% |
| 6 Months | 2.15% | 2.31% | -0.16% |
| Financial Year Till Date | 3.58% | 3.65% | -0.07% |
| 1 Year | 6.63% | 7.35% | -0.72% |
| 2 Year* | 4.27% | 4.34% | -0.08% |
| 3 Year* | 4.24% | 4.18% | 0.06% |
| 5 Year* | 7.29% | 7.54% | -0.25% |
| Since Inception* | 7.57% | 7.51% | 0.06% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life GUARANTEED FUND- DYNAMIC | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01004/10/06AMSRGUADYN104 | |
| AUM (Rs.in Crores) | 2.2 | NAV (p.u.) | 30.0771 |
| Debt in Portfolio (Rs.in Crores) | 1.9 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 0.3 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 85.74% | Benchmark - Crisil Bond Index 85% and NSE Nifty 15% | |
| Equity in Portfolio (In % of AUM) | 14.26% | | |

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 71.37% | 50 - 80% |
| Corporate Bonds | 10.54% | 0 - 50% |
| Money Market OR Equivalent | 3.83% | 0 - 40% |
| Equities | 14.26% | 0 - 30% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

0.08

* Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 8.51 HARYANA SDL 10 FEB 2026 | 0.41 | 9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD) | 0.10 |
| 7.17 GOI 17 APRIL 2030 | 0.27 | 5.65 BAJAJ FINANCE LIMITED 10 MAY 2024 | 0.10 |
| 8.21 HARYANA SPL SDL 31 MAR 2025 | 0.14 | 7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033 | 0.03 |
| 7.18 GOI 24 JULY 2037 | 0.13 | | |
| 7.30 GOI 19 JUNE 2053 | 0.09 | | |
| 8.18 HARYANA SPL BOND 15 JUN 2024 | 0.08 | | |
| 7.29 SGB 27 JANUARY 2033 | 0.08 | | |
| 7.18 GOI 14 AUGUST 2033 | 0.08 | | |
| 7.10 SGB 27 JANUARY 2028 | 0.07 | | |
| 7.25 GOI 12 JUNE 2063 | 0.03 | | |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 0.03 | CENTRAL & STATE GOVERNMENT | 73.73% |
| ICICI BANK LIMITED | 0.03 | FINANCIAL AND INSURANCE ACTIVITIES | 9.90% |
| ITC LIMITED | 0.02 | INVESTMENTS IN HOUSING FINANCE | 4.63% |
| INFOSYS LIMITED | 0.02 | INFRASTRUCTURE | 2.98% |
| RELIANCE INDUSTRIES LIMITED | 0.02 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 1.26% |
| INDUSIND BANK LIMITED | 0.01 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 1.00% |
| NTPC LIMITED | 0.01 | MANUFACTURE OF TOBACCO PRODUCTS | 0.97% |
| AXIS BANK LIMITED | 0.01 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 0.90% |
| STATE BANK OF INDIA | 0.01 | MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 0.64% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 0.01 | MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 0.36% |
| | | OTHER | 3.64% |

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|-------------------------------------|--------|
| AAA | 100.00% | Debt Portfolio | 4.0502 |
| AA+ | 0.00% | Money Market Instruments | 0.0001 |
| AA | 0.00% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -0.46% | -0.51% | 0.05% |
| 3 Months | 0.01% | 0.20% | -0.19% |
| 6 Months | 2.60% | 2.83% | -0.22% |
| Financial Year Till Date | 4.03% | 4.60% | -0.57% |
| 1 Year | 5.67% | 7.20% | -1.53% |
| 2 Year* | 3.03% | 4.41% | -1.38% |
| 3 Year* | 5.41% | 6.28% | -0.87% |
| 5 Year* | 6.84% | 8.58% | -1.74% |
| Since Inception* | 6.70% | 6.73% | -0.03% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life GUARANTEED FUND-INCOME | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00904/10/06AMSRGUAINC104 | |
| AUM (Rs.in Crores) | 0.66 | NAV (p.u.) | 28.1381 |
| Debt in Portfolio (Rs.in Crores) | 0.63 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 0.03 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 96.01% | Benchmark - Crisil Bond Index 95% and NSE Nifty 5% | |
| Equity in Portfolio (In % of AUM) | 3.99% | | |

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 90.70% | 50 - 100% |
| Corporate Bonds | 0.00% | 0 - 50% |
| Money Market OR Equivalent | 5.31% | 0 - 40% |
| Equities | 3.99% | 0 - 15% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

0.04

* Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|---|------------------|------------------------|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 0.10 | NIL | NA |
| 6.35 OIL MARKETING BOND 23 DEC 2024 | 0.08 | | |
| 8.22 KARNATAKA SDL 09 DEC 2025 | 0.06 | | |
| 8.21 HARYANA SPL SDL 31 MAR 2025 | 0.05 | | |
| 7.10 SGB 27 JANUARY 2028 | 0.05 | | |
| 7.95 OIL MARKETING BOND GOI 18 JAN 2025 | 0.05 | | |
| 7.88 GOI 19 MAR 2030 | 0.04 | | |
| 7.29 SGB 27 JANUARY 2033 | 0.03 | | |
| 8.17 GOI 01 DEC 2044 | 0.02 | | |
| 7.30 GOI 19 JUNE 2053 | 0.02 | | |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 0.003 | CENTRAL & STATE GOVERNMENT | 94.41% |
| ICICI BANK LIMITED | 0.003 | FINANCIAL AND INSURANCE ACTIVITIES | 1.66% |
| ITC LIMITED | 0.002 | INFRASTRUCTURE | 0.50% |
| RELIANCE INDUSTRIES LIMITED | 0.002 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 0.37% |
| INFOSYS LIMITED | 0.002 | MANUFACTURE OF TOBACCO PRODUCTS | 0.32% |
| NTPC LIMITED | 0.001 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 0.29% |
| AXIS BANK LIMITED | 0.001 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 0.28% |
| STATE BANK OF INDIA | 0.001 | MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 0.17% |
| INDUSIND BANK LIMITED | 0.001 | INFORMATION SERVICE ACTIVITIES | 0.07% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 0.001 | OTHER MANUFACTURING | 0.05% |
| | | OTHER | 1.88% |

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|-------------------------------------|--------|
| AAA | 100.00% | Debt Portfolio | 3.9536 |
| AA+ | 0.00% | Money Market Instruments | 0.0001 |
| AA | 0.00% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -0.10% | -0.24% | 0.14% |
| 3 Months | 0.48% | 0.62% | -0.14% |
| 6 Months | 2.13% | 2.48% | -0.36% |
| Financial Year Till Date | 3.45% | 3.97% | -0.52% |
| 1 Year | 5.89% | 7.31% | -1.42% |
| 2 Year* | 3.51% | 4.37% | -0.86% |
| 3 Year* | 4.44% | 4.88% | -0.44% |
| 5 Year* | 6.27% | 7.90% | -1.62% |
| Since Inception* | 6.28% | 6.54% | -0.26% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL LIFE DIVERSIFIED EQUITY FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF02201/01/20LIFEDIVEQF104 | |
| AUM (Rs.in Crores) | 1,543.0 | NAV (p.u.) | 20.5024 |
| Debt in Portfolio (Rs.in Crores) | 73.0 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 1,470.0 | Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 4.73% | Benchmark - NSE Nifty 200 100% | |
| Equity in Portfolio (In % of AUM) | 95.27% | Nature of Fund : An open ended equity fund with focus on mid caps | |

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 0.00% | 0 - 20% |
| Corporate Bonds | 0.00% | 0 - 20% |
| Money Market OR Equivalent | 4.73% | 0 - 30% |
| Equities | 95.27% | 70 - 100% |
| Total | 100.00% | |

Money Market OR Equivalent (In Rs.) 72.97

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|-----------------|------------------------|-----------------|
| Security Name | Amount (In Rs.) | Security Name | Amount (In Rs.) |
| NIL | NA | NIL | NA |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|-----------------|---|-----------|
| Security Name | Amount (In Rs.) | Industry Name | % of Fund |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 98.75 | FINANCIAL AND INSURANCE ACTIVITIES | 23.25% |
| RELIANCE INDUSTRIES LIMITED | 71.57 | INFRASTRUCTURE | 13.76% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 70.60 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 8.10% |
| ITC LIMITED | 58.21 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 7.06% |
| INFOSYS LIMITED | 56.02 | MUTUAL FUND - LIQUID | 5.54% |
| ICICI BANK LIMITED | 53.85 | CENTRAL & STATE GOVERNMENT | 5.23% |
| INDUSIND BANK LIMITED | 46.45 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 4.64% |
| ULTRATECH CEMENT LIMITED | 41.25 | MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 3.81% |
| NTPC LIMITED | 35.80 | MANUFACTURE OF TOBACCO PRODUCTS | 3.77% |
| DIXON TECHNOLOGIES INDIA LIMITED | 31.06 | MANUFACTURE OF OTHER TRANSPORT EQUIPMENT | 3.59% |
| | | Other | 21.24% |

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|--|--------|
| AAA | 100.00% | Debt Portfolio | 0.0027 |
| AA+ | 0.00% | Money Market Instruments | 0.0027 |
| AA | 0.00% | <i>(Note: Debt portfolio includes MMI)</i> | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -2.01% | -2.97% | 0.96% |
| 3 Months | -0.01% | -2.37% | 2.36% |
| 6 Months | 14.52% | 8.45% | 6.08% |
| Financial Year Till Date | 18.42% | 13.22% | 5.20% |
| 1 Year | 13.07% | 6.85% | 6.22% |
| 2 Year* | 6.73% | 4.50% | 2.23% |
| 3 Year* | 20.35% | 19.23% | 1.12% |
| 5 Year* | NA | NA | NA |
| Since Inception* | 23.53% | 21.46% | 2.07% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL MONEY MARKET II FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF02301/01/20LIFEMONMK2104 | |
| AUM (Rs.in Crores) | 55.9 | NAV (p.u.) | 11.2743 |
| Debt in Portfolio (Rs.in Crores) | 55.9 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Liquid Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 0.00% | 0% |
| Corporate Bonds | 0.00% | 0% |
| Money Market OR Equivalent | 100.00% | 100% |
| Equities | 0.00% | 0% |
| Total | 100.00% | |

Money Market OR Equivalent (In Rs) 55.93

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Rs.) | Security Name | Amount (In Rs.) |
|---------------|-----------------|---------------|-----------------|
| NIL | NA | NIL | NA |

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

| Security Name | Amount (In Rs.) | Industry Name | % of Fund |
|---------------|-----------------|------------------------------------|-----------|
| NIL | NA | CENTRAL & STATE GOVERNMENT | 66.91% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 28.03% |
| | | INVESTMENTS IN HOUSING FINANCE | 5.06% |
| | | Other | 0.002% |

Rating Profile:

| | |
|----------|---------|
| AAA | 100.00% |
| AA+ | 0.00% |
| AA | 0.00% |
| Below AA | 0.00% |

Modified Duration:

| | |
|--------------------------|--------|
| Debt Portfolio | 0.6100 |
| Money Market Instruments | 0.6100 |

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | 0.51% | 0.59% | -0.07% |
| 3 Months | 1.52% | 1.74% | -0.23% |
| 6 Months | 3.02% | 3.52% | -0.50% |
| Financial Year Till Date | 3.51% | 4.13% | -0.62% |
| 1 Year | 5.72% | 7.05% | -1.33% |
| 2 Year* | 4.60% | 5.81% | -1.21% |
| 3 Year* | 3.79% | 5.05% | -1.25% |
| 5 Year* | NA | NA | NA |
| Since Inception* | 3.59% | 4.93% | -1.34% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | MAX LIFE UL SUSTAINABLE EQUITY FUND | |
|--|--------|--|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF02505/10/21SUSTAINAEQU104 | |
| AUM (Rs.in Crores) | 285.9 | NAV (p.u.) | 12.3818 |
| Debt in Portfolio (Rs.in Crores) | 7.5 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 278.4 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 2.63% | Benchmark - Custom ESG Index* 100% | |
| Equity in Portfolio (In % of AUM) | 97.37% | *The Index is developed and maintained by National Stock Exchange of India Ltd (NSE) | |

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 0.00% | 0 - 20% |
| Corporate Bonds | 0.00% | 0 - 20% |
| Money Market OR Equivalent | 2.63% | 0 - 30% |
| Equities | 97.37% | 70 - 100% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 7.52

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Bonds in Fund :

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) |
|--|------------------|
| HOUSING DEVELOPMENT FINANCE CORP BANK | 15.56 |
| INFOSYS LIMITED | 12.01 |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 9.61 |
| BAJAJ FINANCE LIMITED | 9.39 |
| ICICI BANK LIMITED | 9.15 |
| BHARTI AIRTEL LIMITED | 8.38 |
| TATA CONSULTANCY SERVICES LIMITED | 8.16 |
| TITAN COMPANY LIMITED | 7.40 |
| STATE BANK OF INDIA | 7.08 |
| INDUSIND BANK LIMITED | 6.72 |

Top 10 Industry in the Fund:

| Industry Name | % of Fund |
|---|-----------|
| FINANCIAL AND INSURANCE ACTIVITIES | 24.48% |
| COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 12.39% |
| INFRASTRUCTURE | 11.60% |
| MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 6.51% |
| MANUFACTURE OF FOOD PRODUCTS | 4.49% |
| MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 4.44% |
| INFORMATION SERVICE ACTIVITIES | 4.42% |
| MANUFACTURE OF OTHER TRANSPORT EQUIPMENT | 3.85% |
| MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 3.59% |
| MANUFACTURE OF BASIC METALS | 3.53% |
| OTHER | 20.69% |

Rating Profile:

| | |
|----------|---------|
| AAA | 100.00% |
| AA+ | 0.00% |
| AA | 0.00% |
| Below AA | 0.00% |

Modified Duration:

| | |
|--------------------------|--------|
| Debt Portfolio | 0.0027 |
| Money Market Instruments | 0.0027 |

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -1.76% | -2.38% | 0.62% |
| 3 Months | 2.20% | -1.85% | 4.05% |
| 6 Months | 14.94% | 9.15% | 5.79% |
| Financial Year Till Date | 18.45% | 14.26% | 4.19% |
| 1 Year | 12.19% | 4.25% | 7.94% |
| 2 Year* | NA | NA | NA |
| 3 Year* | NA | NA | NA |
| 5 Year* | NA | NA | NA |
| Since Inception* | 16.05% | 11.43% | 4.62% |

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | MAX LIFE UL PURE GROWTH FUND | |
|--|--------|--|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF02630/12/22PUREGROWTH104 | |
| AUM (Rs.in Crores) | 82.2 | NAV (p.u.) | 11.4662 |
| Cash in Portfolio (Rs.in Crores) | 5.2 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 77.0 | Fund Managers: Equity -Saurabh Kataria | |
| Cash in Portfolio (In % of AUM) | 6.32% | Benchmark - Customised Pure Equity* 100% | |
| Equity in Portfolio (In % of AUM) | 93.68% | *The Index is developed and maintained by National Stock Exchange of India Ltd (NSE) | |

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|------------------------------------|----------------|-------------|
| Govt.Securities | 0.00% | 0% |
| Corporate Bonds | 0.00% | 0% |
| Money Market OR Equivalent OR Cash | 6.32% | 0 - 40% |
| Equities | 93.68% | 60 - 100% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

5.20

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Bonds in Fund :

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) |
|--|------------------|
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 4.74 |
| ULTRATECH CEMENT LIMITED | 4.20 |
| INFOSYS LIMITED | 4.04 |
| RELIANCE INDUSTRIES LIMITED | 3.93 |
| SUN PHARMACEUTICAL INDUSTRIES LIMITED | 3.58 |
| TATA CONSUMERS PRODUCT LIMITED | 3.20 |
| ZOMATO INDIA LIMITED | 2.68 |
| KPIT TECHNOLOGIES LIMITED | 2.64 |
| FORTIS HEALTHCARE LIMITED | 2.58 |
| TRENT LIMITED | 2.44 |

Top 10 Industry in the Fund:

| Industry Name | % of Fund |
|---|-----------|
| COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 13.25% |
| MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 12.37% |
| MANUFACTURE OF FOOD PRODUCTS | 8.84% |
| MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 8.24% |
| INFRASTRUCTURE | 7.14% |
| MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 6.97% |
| MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS | 6.12% |
| RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES | 5.19% |
| MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 4.78% |
| MANUFACTURE OF ELECTRICAL EQUIPMENT | 4.72% |
| OTHER | 22.38% |

Rating Profile:

| | |
|----------|-------|
| AAA | 0.00% |
| AA+ | 0.00% |
| AA | 0.00% |
| Below AA | 0.00% |

Modified Duration:

| | |
|--------------------------|--------|
| Debt Portfolio | 0.0000 |
| Money Market Instruments | 0.0000 |

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -1.70% | -3.03% | 1.33% |
| 3 Months | 2.51% | -0.47% | 2.99% |
| 6 Months | 15.87% | 13.01% | 2.86% |
| Financial Year Till Date | 17.43% | 16.34% | 1.10% |
| 1 Year | NA | NA | NA |
| 2 Year* | NA | NA | NA |
| 3 Year* | NA | NA | NA |
| 5 Year* | NA | NA | NA |
| Since Inception* | 14.66% | 12.67% | 1.99% |

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL LIFE DYNAMIC BOND FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF02401/01/20LIFEDYNBOF104 | |
| AUM (Rs.in Crores) | 26.5 | NAV (p.u.) | 11.7294 |
| Debt in Portfolio (Rs.in Crores) | 26.5 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Bond Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

| Asset Allocation: | | |
|--|----------------|-------------|
| Asset Type | Actual (%) | Asset Range |
| Fixed Income Securities (Bonds & Govt. Securities) | 85.25% | 60-100% |
| Money Market OR Equivalent | 14.75% | 0 - 40% |
| Equities | 0.00% | NA |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

3.91

| Top 10 Govt. Securities in the Fund: | | Top 10 Bonds in Fund : | |
|--------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 4.04 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 0.81 |
| 7.18 GOI 14 AUGUST 2033 | 1.64 | 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 0.81 |
| 7.18 GOI 24 JULY 2037 | 1.49 | 6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030 | 0.66 |
| 7.25 GOI 12 JUNE 2063 | 1.14 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 0.51 |
| 7.83 GUJARAT SDL 13 JUL 2026 | 1.00 | 7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD) | 0.50 |
| 7.06 GOI 10 APRIL 2028 | 0.96 | 7.70 SBI BANK INFRA 19 JANUARY 2038 | 0.50 |
| 7.26 GOI 22 AUGUST 2032 | 0.67 | 7.50 POWERGRID CORPORATION 24 AUGUST 2033 | 0.49 |
| 7.80 GUJARAT SDL 27 DEC 2027 | 0.50 | 9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024 | 0.40 |
| 8.18 HARYANA SPL BOND 15 JUN 2024 | 0.50 | 7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037 | 0.20 |
| 7.10 SGB 27 JANUARY 2028 | 0.50 | 7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033 | 0.19 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 77.74% |
| | | INFRASTRUCTURE | 8.63% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 6.12% |
| | | WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES | 2.49% |
| | | TELECOMMUNICATIONS | 1.91% |
| | | MANUFACTURE OF BASIC METALS | 1.52% |
| | | OTHER | 1.60% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 93.32% | Debt Portfolio | 4.4828 |
| AA+ | 5.14% | Money Market Instruments | 0.0004 |
| AA | 1.54% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -0.04% | -0.10% | 0.06% |
| 3 Months | 0.66% | 0.83% | -0.17% |
| 6 Months | 2.13% | 2.31% | -0.18% |
| Financial Year Till Date | 3.49% | 3.65% | -0.17% |
| 1 Year | 6.76% | 7.35% | -0.59% |
| 2 Year* | 4.27% | 4.34% | -0.07% |
| 3 Year* | 4.53% | 4.18% | 0.35% |
| 5 Year* | NA | NA | NA |
| Since Inception* | 4.81% | 4.90% | -0.10% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life NIFTY SMALLCAP QUALITY INDEX FUND | |
|--|--------|--|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF02702/08/23NIFTYSMALL104 | |
| AUM (Rs.in Crores) | 185.4 | NAV (p.u.) | 9.9323 |
| Debt in Portfolio (Rs.in Crores) | 0.1 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 185.3 | Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 0.05% | Benchmark - NIFTY Smallcap 250 Quality 50 Index | |
| Equity in Portfolio (In % of AUM) | 99.95% | Nature of Fund : An open ended equity fund with focus on small caps. | |

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 0.00% | 0% |
| Corporate Bonds | 0.00% | 0% |
| Money Market OR Equivalent | 0.05% | 0 - 20% |
| Equities | 99.95% | 80 - 100% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 0.09

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|------------------------|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| NIL | NA | NIL | NA |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED | 8.25 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 13.89% |
| INDIAN ENERGY EXCHANGE LIMITED | 8.21 | FINANCIAL AND INSURANCE ACTIVITIES | 12.91% |
| SONATA SOFTWARE LTD. | 8.15 | INFRASTRUCTURE | 9.87% |
| CASTROL INDIA LIMITED | 7.21 | MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS | 9.38% |
| BIRLASOFT LIMITED | 5.81 | MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 6.43% |
| J B CHEMICALS & PHARMACEUTICALS LTD | 5.33 | MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 6.25% |
| KEI INDUSTRIES LTD. | 5.27 | MANUFACTURE OF ELECTRICAL EQUIPMENT | 5.88% |
| SANOFI INDIA LTD | 5.11 | MANUFACTURE OF BASIC METALS | 4.83% |
| NATIONAL ALUMINIUM COMPANY | 5.09 | MANUFACTURE OF FOOD PRODUCTS | 4.65% |
| GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS LIMITED | 5.07 | MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C. | 4.07% |
| | | OTHER | 21.84% |

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|--|--------|
| AAA | 100.00% | Debt Portfolio | 0.0027 |
| AA+ | 0.00% | Money Market Instruments | 0.0027 |
| AA | 0.00% | <i>(Note: Debt portfolio includes MMI)</i> | |
| Below AA | 0.00% | | |

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|----------------------------|-------------|------------------|-------------------------------|
| 1 Month | -2.23% | -2.19% | -0.03% |
| 3 Months | NA | NA | NA |
| 6 Months | NA | NA | NA |
| Financial Year Till Date | NA | NA | NA |
| 1 Year | NA | NA | NA |
| 2 Year* | NA | NA | NA |
| 3 Year* | NA | NA | NA |
| 5 Year* | NA | NA | NA |
| Since Inception* | -0.68% | 1.66% | -2.33% |
| Adjusted since inception** | -0.36% | 0.00% | -0.36% |

* (Returns more than 1 year are #CAGR)

** From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life DISCONTINUANCE FUND INDIVIDUAL | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF02021/06/13LIFEDISCON104 | |
| AUM (Rs.in Crores) | 5,029.4 | NAV (p.u.) | 18.0305 |
| Debt in Portfolio (Rs.in Crores) | 5,029.4 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

| Asset Allocation: | | |
|----------------------------|----------------|-------------|
| Asset Type | Actual (%) | Asset Range |
| Govt.Securities | 69.57% | 60-100% |
| Corporate Bonds | 0.00% | NA |
| Money Market OR Equivalent | 30.43% | 0 - 40% |
| Equities | 0.00% | NA |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 1,530.26

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|------------------------|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 364 DAYS TBILL 29 FEBRUARY 2024 | 439.56 | NIL | NA |
| 364 DAYS TBILL 09 MAY 2024 | 415.33 | | |
| 364 DAYS TBILL 29 MARCH 2024 | 387.40 | | |
| 364 DAYS TBILL 16 MAY 2024 | 275.00 | | |
| 364 DAYS TBILL 07 MARCH 2024 | 217.20 | | |
| 364 DAYS TBILL 04 JULY 2024 | 193.32 | | |
| 364 DAYS TBILL 14 MARCH 2024 | 144.31 | | |
| 364 DAYS TBILL 01 AUGUST 2024 | 128.44 | | |
| 364 DAYS TBILL 14 DECEMBER 2023 | 121.81 | | |
| 364 DAYS TBILL 11 JANUARY 2024 | 118.49 | | |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|------------------------------------|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 72.33% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 25.71% |
| | | INVESTMENTS IN HOUSING FINANCE | 1.77% |
| | | OTHER | 0.19% |

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|--|--------|
| AAA | 100.00% | Debt Portfolio | 0.4592 |
| AA+ | 0.00% | Money Market Instruments | 0.0947 |
| AA | 0.00% | <i>(Note: Debt portfolio includes MMI)</i> | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | 0.54% | 0.33% | 0.21% |
| 3 Months | 1.63% | 1.00% | 0.63% |
| 6 Months | 3.29% | 2.00% | 1.29% |
| Financial Year Till Date | 3.84% | 2.35% | 1.50% |
| 1 Year | 6.17% | 4.00% | 2.17% |
| 2 Year* | 4.56% | 4.00% | 0.56% |
| 3 Year* | 4.48% | 4.00% | 0.48% |
| 5 Year* | 4.96% | 4.00% | 0.96% |
| Since Inception* | 6.39% | 4.00% | 2.39% |

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life UL PENSION GROWTH SUPER FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01213/08/07PENSGRWSUP104 | |
| AUM (Rs.in Crores) | 251.1 | NAV (p.u.) | 41.2047 |
| Debt in Portfolio (Rs.in Crores) | 0.8 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 250.3 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 0.32% | Benchmark - NSE Nifty 100% | |
| Equity in Portfolio (In % of AUM) | 99.68% | | |

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt. Securities | 0.00% | 0 - 20% |
| Corporate Bonds | 0.00% | 0 - 20% |
| Money Market OR Equivalent | 0.32% | 0 - 30% |
| Equities | 99.68% | 70 - 100% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

0.79

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Bonds in Fund :

| Security Name | Amount (In Crs.) |
|---------------|------------------|
| NIL | NA |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) |
|--|------------------|
| INFOSYS LIMITED | 19.78 |
| ICICI BANK LIMITED | 18.41 |
| RELIANCE INDUSTRIES LIMITED | 14.34 |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 13.66 |
| BHARTI AIRTEL LIMITED | 12.92 |
| INDUSIND BANK LIMITED | 12.60 |
| BAJAJ FINANCE LIMITED | 9.81 |
| DIXON TECHNOLOGIES INDIA LIMITED | 8.24 |
| STATE BANK OF INDIA | 8.00 |
| ULTRATECH CEMENT LIMITED | 7.56 |

Top 10 Industry in the Fund:

| Industry Name | % of Fund |
|---|-----------|
| FINANCIAL AND INSURANCE ACTIVITIES | 26.24% |
| COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 13.38% |
| INFRASTRUCTURE | 9.83% |
| MUTUAL FUND - LIQUID | 8.01% |
| MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 7.59% |
| MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 6.05% |
| MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 5.71% |
| INFORMATION SERVICE ACTIVITIES | 5.11% |
| MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 3.01% |
| MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 2.67% |
| OTHER | 12.40% |

Rating Profile:

| | |
|----------|---------|
| AAA | 100.00% |
| AA+ | 0.00% |
| AA | 0.00% |
| Below AA | 0.00% |

Modified Duration:

| | |
|--------------------------|--------|
| Debt Portfolio | 0.0027 |
| Money Market Instruments | 0.0027 |

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -2.89% | -2.84% | -0.04% |
| 3 Months | -1.70% | -3.41% | 1.71% |
| 6 Months | 8.82% | 5.62% | 3.20% |
| Financial Year Till Date | 13.43% | 9.91% | 3.52% |
| 1 Year | 9.32% | 5.93% | 3.39% |
| 2 Year* | 5.94% | 3.91% | 2.03% |
| 3 Year* | 20.93% | 17.90% | 3.03% |
| 5 Year* | 14.90% | 12.93% | 1.97% |
| Since Inception* | 9.27% | 8.44% | 0.83% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life PENSION LIFE GROWTH FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00525/11/05PENSNGROWTH104 | |
| AUM (Rs.in Crores) | 315.5 | NAV (p.u.) | 54.6972 |
| Debt in Portfolio (Rs.in Crores) | 144.4 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 171.2 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 45.75% | Benchmark - Crisil Bond Index 50% and NSE Nifty 50% | |
| Equity in Portfolio (In % of AUM) | 54.25% | | |

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 20.28% | 0 - 30% |
| Corporate Bonds | 20.89% | 0 - 30% |
| Money Market OR Equivalent | 4.58% | 0 - 40% |
| Equities | 54.25% | 20 - 70% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

14.46

* Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 11.94 | 7.80 YES BANK 29 SEP 2027 | 10.93 |
| 7.10 SGB 27 JANUARY 2028 | 5.96 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 8.07 |
| 7.18 GOI 24 JULY 2037 | 5.61 | 7.43 NABFID 16 JUNE 2033 | 6.31 |
| 7.18 GOI 14 AUGUST 2033 | 5.10 | 8.18 NABARD GOI FULLY SERVICED 26 DEC 2028 | 4.91 |
| 7.29 SGB 27 JANUARY 2033 | 3.64 | 7.8 YES BANK 01 OCT 2027 | 4.67 |
| 7.30 GOI 19 JUNE 2053 | 3.12 | 8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 - | 3.34 |
| 7.26 GOI 22 AUGUST 2032 | 3.09 | 9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028) | 3.09 |
| 7.89 GUJARAT SDL 15 MAY 2025 | 2.81 | 10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024 | 3.06 |
| 6.54 GOI 17 JAN 2032 | 2.27 | 8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD) | 3.05 |
| 7.06 GOI 10 APRIL 2028 | 2.06 | 7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26) | 3.00 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| ICICI BANK LIMITED | 13.27 | FINANCIAL AND INSURANCE ACTIVITIES | 27.80% |
| INFOSYS LIMITED | 12.39 | CENTRAL & STATE GOVERNMENT | 24.40% |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 9.84 | INFRASTRUCTURE | 16.22% |
| INDUSIND BANK LIMITED | 9.70 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 7.13% |
| RELIANCE INDUSTRIES LIMITED | 9.57 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 3.77% |
| BHARTI AIRTEL LIMITED | 8.83 | MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 3.08% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 8.57 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 3.03% |
| BAJAJ FINANCE LIMITED | 8.17 | INFORMATION SERVICE ACTIVITIES | 2.56% |
| STATE BANK OF INDIA | 5.91 | MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 1.47% |
| AXIS BANK LIMITED | 5.75 | MANUFACTURE OF OTHER TRANSPORT EQUIPMENT | 1.42% |
| | | OTHER | 9.11% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 82.02% | Debt Portfolio | 4.5666 |
| AA+ | 4.75% | Money Market Instruments | 0.0002 |
| AA | 0.16% | (Note: Debt portfolio includes MMI) | |
| Below AA | 13.07% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -1.72% | -1.47% | -0.25% |
| 3 Months | -0.48% | -1.29% | 0.80% |
| 6 Months | 5.76% | 4.00% | 1.75% |
| Financial Year Till Date | 8.64% | 6.79% | 1.85% |
| 1 Year | 7.60% | 6.76% | 0.84% |
| 2 Year* | 4.82% | 4.39% | 0.43% |
| 3 Year* | 12.46% | 11.13% | 1.33% |
| 5 Year* | 10.54% | 10.70% | -0.16% |
| Since Inception* | 10.03% | 7.07% | 2.97% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life LIFEMAKER PENSION MAXIMISER FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01715/02/13PENSAXIM1104 | |
| AUM (Rs.in Crores) | 680.4 | NAV (p.u.) | 25.7946 |
| Debt in Portfolio (Rs.in Crores) | 345.7 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 334.7 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 50.81% | Benchmark - Crisil Bond Index 50% and NSE Nifty 50% | |
| Equity in Portfolio (In % of AUM) | 49.19% | Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities. | |

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|--|----------------|-------------|
| Fixed Income Securities (Bonds & Govt. Securities) | 43.18% | 40-80% |
| Money Market OR Equivalent | 7.62% | 0-40% |
| Equities | 49.19% | 20-60% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

51.88

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
|----------------------------------|------------------|--|------------------|
| 7.06 GOI 10 APRIL 2028 | 20.48 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 20.17 |
| 7.18 GOI 14 AUGUST 2033 | 18.08 | 7.80 YES BANK 29 SEP 2027 | 11.86 |
| 7.18 GOI 24 JULY 2037 | 12.16 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 7.89 |
| 7.25 GOI 12 JUNE 2063 | 11.88 | 7.70 SBI BANK INFRA 19 JANUARY 2038 | 7.78 |
| 7.10 GOI 18 APRIL 2029 | 9.22 | 9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028) | 7.20 |
| 7.17 GOI 17 APRIL 2030 | 7.26 | 7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032 | 5.50 |
| 6.54 GOI 17 JAN 2032 | 6.81 | 8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 | 5.17 |
| 7.26 GOI 22 AUGUST 2032 | 6.45 | 8.18 NABARD GOI FULLY SERVICED 26 DEC 2028 | 5.11 |
| 8.08 MAHARASHTRA SDL 26 DEC 2028 | 5.09 | 8.60 MUTHOOT FINANCE 25 AUGUST 2025 | 5.04 |
| 7.84 MAHARASHTRA SDL 13 JUL 2026 | 5.03 | 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 5.03 |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
|--|------------------|---|-----------|
| HOUSING DEVELOPMENT FINANCE CORP BANK | 32.06 | CENTRAL & STATE GOVERNMENT | 30.23% |
| ICICI BANK LIMITED | 27.22 | FINANCIAL AND INSURANCE ACTIVITIES | 26.02% |
| RELIANCE INDUSTRIES LIMITED | 23.38 | INFRASTRUCTURE | 15.69% |
| INFOSYS LIMITED | 19.70 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 4.82% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 17.15 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 3.79% |
| AXIS BANK LIMITED | 14.97 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 3.44% |
| BHARTI AIRTEL LIMITED | 13.85 | INFORMATION SERVICE ACTIVITIES | 2.22% |
| INDUSIND BANK LIMITED | 12.67 | MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 1.80% |
| STATE BANK OF INDIA | 12.56 | TELECOMMUNICATIONS | 1.68% |
| ITC LIMITED | 10.98 | MANUFACTURE OF TOBACCO PRODUCTS | 1.61% |
| | | OTHER | 8.71% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 84.21% | Debt Portfolio | 4.3540 |
| AA+ | 9.27% | Money Market Instruments | 0.0004 |
| AA | 0.48% | (Note: Debt portfolio includes MMI) | |
| Below AA | 6.05% | | |

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -1.88% | -1.47% | -0.41% |
| 3 Months | -1.35% | -1.29% | -0.06% |
| 6 Months | 4.90% | 4.00% | 0.90% |
| Financial Year Till Date | 7.19% | 6.79% | 0.39% |
| 1 Year | 6.11% | 6.76% | -0.65% |
| 2 Year* | 4.14% | 4.39% | -0.25% |
| 3 Year* | 9.30% | 11.13% | -1.83% |
| 5 Year* | 9.91% | 10.70% | -0.79% |
| Since Inception* | 9.71% | 10.87% | -1.16% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life PENSION LIFE BALANCED FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00625/11/05PENSBALANC104 | |
| AUM (Rs.in Crores) | 71.8 | NAV (p.u.) | 44.3106 |
| Debt in Portfolio (Rs.in Crores) | 49.2 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 22.7 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 68.43% | Benchmark - Crisil Bond Index 70% and NSE Nifty 30% | |
| Equity in Portfolio (In % of AUM) | 31.57% | | |

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 37.26% | 20 - 50% |
| Corporate Bonds | 24.31% | 20 - 40% |
| Money Market OR Equivalent | 6.86% | 0 - 40% |
| Equities | 31.57% | 10 - 40% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

4.93

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
|----------------------------------|------------------|--|------------------|
| 7.17 GOI 17 APRIL 2030 | 4.63 | 8.51 NABARD 19 DEC 2033 | 3.16 |
| 7.10 SGB 27 JANUARY 2028 | 3.47 | 7.80 YES BANK 29 SEP 2027 | 2.33 |
| 7.18 GOI 24 JULY 2037 | 2.23 | 8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B | 1.56 |
| 7.29 SGB 27 JANUARY 2033 | 2.13 | 8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029 | 1.13 |
| 7.18 GOI 14 AUGUST 2033 | 1.88 | 9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028) | 1.03 |
| 7.06 GOI 10 APRIL 2028 | 1.51 | 7.8 YES BANK 01 OCT 2027 | 1.03 |
| 8.03 GOI FCI 15 DEC 2024 | 1.37 | 10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024 | 1.02 |
| 7.30 GOI 19 JUNE 2053 | 1.26 | 8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025 | 1.01 |
| 7.26 GOI 22 AUGUST 2032 | 1.02 | 7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027 | 1.00 |
| 8.21 HARYANA SPL SDL 31 MAR 2025 | 0.91 | 9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024 | 0.81 |

Top 10 Equities in the Fund:

| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
|---------------------------------------|------------------|--|-----------|
| HOUSING DEVELOPMENT FINANCE CORP BANK | 2.20 | CENTRAL & STATE GOVERNMENT | 42.82% |
| RELIANCE INDUSTRIES LIMITED | 2.13 | FINANCIAL AND INSURANCE ACTIVITIES | 22.08% |
| ICICI BANK LIMITED | 2.07 | INFRASTRUCTURE | 13.06% |
| INFOSYS LIMITED | 1.50 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 3.94% |
| LARSEN & TOUBRO LIMITED | 1.24 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 3.53% |
| ITC LIMITED | 0.90 | MANUFACTURE OF BASIC METALS | 1.60% |
| STATE BANK OF INDIA | 0.79 | INVESTMENTS IN HOUSING FINANCE | 1.45% |
| INDUSIND BANK LIMITED | 0.71 | MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 1.30% |
| TATA CONSULTANCY SERVICES LIMITED | 0.67 | MANUFACTURE OF TOBACCO PRODUCTS | 1.25% |
| BHARAT ELECTRONICS LIMITED | 0.56 | MANUFACTURE OF FOOD PRODUCTS | 1.21% |
| | | OTHER | 7.76% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 83.05% | Debt Portfolio | 4.3252 |
| AA+ | 5.26% | Money Market Instruments | 0.0002 |
| AA | 2.58% | (Note: Debt portfolio includes MMI) | |
| Below AA | 9.11% | | |

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | -0.88% | -0.92% | 0.04% |
| 3 Months | -0.29% | -0.44% | 0.15% |
| 6 Months | 4.41% | 3.33% | 1.08% |
| Financial Year Till Date | 6.54% | 5.54% | 1.01% |
| 1 Year | 7.92% | 7.03% | 0.89% |
| 2 Year* | 4.10% | 4.44% | -0.33% |
| 3 Year* | 9.88% | 8.37% | 1.51% |
| 5 Year* | 9.42% | 9.54% | -0.12% |
| Since Inception* | 8.74% | 6.71% | 2.03% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life LIFEMAKER PENSION PRESERVER FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01815/02/13PENSRESER104 | |
| AUM (Rs.in Crores) | 186.6 | NAV (p.u.) | 22.4085 |
| Debt in Portfolio (Rs.in Crores) | 158.3 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 28.2 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 84.87% | Benchmark - Crisil Bond Index 85% and NSE Nifty 15% | |
| Equity in Portfolio (In % of AUM) | 15.13% | Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments. | |

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|--|----------------|-------------|
| Fixed Income Securities (Bonds & Govt. Securities) | 80.77% | 60-90% |
| Money Market OR Equivalent | 4.10% | 0-40% |
| Equities | 15.13% | 10-35% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

7.65 * Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 9.70 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 7.06 |
| 7.06 GOI 10 APRIL 2028 | 7.59 | 8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 | 5.69 |
| 7.18 GOI 24 JULY 2037 | 5.60 | 9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD) | 5.23 |
| 8.51 MAHARASTRA SDL 09 MAR 2026 | 3.67 | 7.70 SBI BANK INFRA 19 JANUARY 2038 | 4.98 |
| 7.10 SGB 27 JANUARY 2028 | 3.47 | 5.65 BAJAJ FINANCE LIMITED 10 MAY 2024 | 4.95 |
| 7.30 GOI 19 JUNE 2053 | 3.17 | 9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028 | 4.63 |
| 6.54 GOI 17 JAN 2032 | 3.03 | 7.80 YES BANK 29 SEP 2027 | 4.48 |
| 7.18 GOI 14 AUGUST 2033 | 2.93 | 6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030) | 4.18 |
| 8.73 KARNATAKA SDL 29 OCT 2024 | 2.91 | 9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028) | 4.12 |
| 7.25 GOI 12 JUNE 2063 | 2.87 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 3.95 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 2.70 | CENTRAL & STATE GOVERNMENT | 39.16% |
| ICICI BANK LIMITED | 2.05 | FINANCIAL AND INSURANCE ACTIVITIES | 24.56% |
| RELIANCE INDUSTRIES LIMITED | 1.94 | INFRASTRUCTURE | 18.36% |
| INFOSYS LIMITED | 1.81 | INVESTMENTS IN HOUSING FINANCE | 4.25% |
| AXIS BANK LIMITED | 1.67 | TELECOMMUNICATIONS | 2.93% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 1.32 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 1.45% |
| INDUSIND BANK LIMITED | 1.30 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 1.38% |
| BHARTI AIRTEL LIMITED | 1.22 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 1.04% |
| ITC LIMITED | 0.89 | WATER TRANSPORT | 0.83% |
| NTPC LIMITED | 0.87 | INFORMATION SERVICE ACTIVITIES | 0.75% |
| | | OTHER | 5.29% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|--|--------|
| AAA | 80.60% | Debt Portfolio | 4.4498 |
| AA+ | 12.41% | Money Market Instruments | 0.0001 |
| AA | 0.81% | <i>(Note: Debt portfolio includes MMI)</i> | |
| Below AA | 6.18% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -0.61% | -0.51% | -0.10% |
| 3 Months | 0.07% | 0.20% | -0.13% |
| 6 Months | 2.82% | 2.83% | -0.01% |
| Financial Year Till Date | 4.46% | 4.60% | -0.14% |
| 1 Year | 6.27% | 7.20% | -0.94% |
| 2 Year* | 3.82% | 4.41% | -0.60% |
| 3 Year* | 5.45% | 6.28% | -0.83% |
| 5 Year* | 7.57% | 8.58% | -1.01% |
| Since Inception* | 8.21% | 9.20% | -0.99% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life PENSION LIFE CONSERVATIVE FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00725/11/05PENSCONSER104 | |
| AUM (Rs.in Crores) | 6.9 | NAV (p.u.) | 37.8760 |
| Debt in Portfolio (Rs.in Crores) | 6.2 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 0.6 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 90.71% | Benchmark - Crisil Bond Index 90% and NSE Nifty 10% | |
| Equity in Portfolio (In % of AUM) | 9.29% | | |

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

| Asset Allocation: | | |
|----------------------------|----------------|-------------|
| Asset Type | Actual (%) | Asset Range |
| Govt.Securities | 56.50% | 50 - 80% |
| Corporate Bonds | 25.46% | 0 - 50% |
| Money Market OR Equivalent | 8.75% | 0 - 40% |
| Equities | 9.29% | 0 - 15% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 0.60 * Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|---|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.18 GOI 14 AUGUST 2033 | 0.65 | 8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (| 0.41 |
| 7.18 GOI 24 JULY 2037 | 0.39 | 8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029 | 0.21 |
| 7.38 GOI 20 JUNE 2027 | 0.35 | 7.35 NABARD 08 JULY 2025 | 0.20 |
| 7.25 GOI 12 JUNE 2063 | 0.35 | 8.51 NABARD 19 DEC 2033 | 0.11 |
| 7.17 GOI 17 APRIL 2030 | 0.28 | 10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024 | 0.10 |
| 7.06 GOI 10 APRIL 2028 | 0.26 | 10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024 | 0.10 |
| 7.92 MADHYA PRADESH SPL SDL 22 MAR 2024 | 0.20 | 9.30 POWER GRID CORPORATION 4 SEP 2024 | 0.10 |
| 7.26 GOI 22 AUGUST 2032 | 0.20 | 8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025 | 0.10 |
| 8.03 GOI FCI 15 DEC 2024 | 0.15 | 9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024 | 0.10 |
| 7.26 GOI 06 FEBRUARY 2033 | 0.12 | 7.50 NABARD (GOI SERVICED) 17 NOV 2034 | 0.10 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|--|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 0.07 | CENTRAL & STATE GOVERNMENT | 63.48% |
| ICICI BANK LIMITED | 0.05 | INFRASTRUCTURE | 20.71% |
| ITC LIMITED | 0.04 | FINANCIAL AND INSURANCE ACTIVITIES | 6.32% |
| RELIANCE INDUSTRIES LIMITED | 0.04 | MANUFACTURE OF BASIC METALS | 1.55% |
| INFOSYS LIMITED | 0.04 | TELECOMMUNICATIONS | 1.47% |
| NTPC LIMITED | 0.03 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 0.79% |
| INDUSIND BANK LIMITED | 0.03 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 0.68% |
| STATE BANK OF INDIA | 0.03 | MANUFACTURE OF TOBACCO PRODUCTS | 0.63% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 0.02 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 0.60% |
| AXIS BANK LIMITED | 0.02 | MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 0.41% |
| | | OTHER | 3.37% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 93.38% | Debt Portfolio | 4.5588 |
| AA+ | 4.98% | Money Market Instruments | 0.0002 |
| AA | 1.64% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -0.30% | -0.37% | 0.07% |
| 3 Months | 0.35% | 0.41% | -0.06% |
| 6 Months | 2.58% | 2.66% | -0.08% |
| Financial Year Till Date | 4.18% | 4.28% | -0.10% |
| 1 Year | 6.52% | 7.26% | -0.74% |
| 2 Year* | 4.20% | 4.39% | -0.19% |
| 3 Year* | 5.40% | 5.58% | -0.18% |
| 5 Year* | 7.27% | 8.24% | -0.97% |
| Since Inception* | 7.78% | 6.33% | 1.46% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life PENSION LIFE SECURED FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF00825/11/05PENSECURE104 | |
| AUM (Rs.in Crores) | 34.0 | NAV (p.u.) | 34.7597 |
| Debt in Portfolio (Rs.in Crores) | 34.0 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Bond Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

| Asset Allocation: | | |
|----------------------------|----------------|-------------|
| Asset Type | Actual (%) | Asset Range |
| Govt.Securities | 53.48% | 50 - 100% |
| Corporate Bonds | 39.09% | 0 - 50% |
| Money Market OR Equivalent | 7.44% | 0 - 40% |
| Equities | 0.00% | 0 - 0% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 2.53 * Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|---|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.18 GOI 14 AUGUST 2033 | 3.00 | 7.8 YES BANK 01 OCT 2027 | 2.52 |
| 7.18 GOI 24 JULY 2037 | 1.72 | 8.90 BAJAJ FINANCE LIMITED 23 MAR 2026 | 2.04 |
| 7.17 GOI 17 APRIL 2030 | 1.70 | 8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 | 1.86 |
| 7.06 GOI 10 APRIL 2028 | 1.22 | 8.51 NABARD 19 DEC 2033 | 1.58 |
| 7.25 GOI 12 JUNE 2063 | 1.20 | 9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026 | 1.43 |
| 6.54 GOI 17 JAN 2032 | 1.08 | 8.37 HUDCO (GOI SERVICED) 25 MARCH 2029 | 1.03 |
| 7.26 GOI 22 AUGUST 2032 | 1.00 | 9.30 POWER GRID CORPORATION 4 SEP 2024 | 0.61 |
| 8.9 TAMILNADU SDL 24 SEP 2024 | 0.84 | 8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029 | 0.51 |
| 7.10 GOI 18 APRIL 2029 | 0.84 | 7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26) | 0.50 |
| 7.92 MADHYA PRADESH SPL SDL 22 MAR 2024 | 0.80 | 9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024 | 0.40 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|------------------------------------|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 58.81% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 19.72% |
| | | INFRASTRUCTURE | 14.28% |
| | | INVESTMENTS IN HOUSING FINANCE | 3.90% |
| | | MANUFACTURE OF BASIC METALS | 1.18% |
| | | OTHER | 2.11% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 85.40% | Debt Portfolio | 4.3894 |
| AA+ | 4.94% | Money Market Instruments | 0.0001 |
| AA | 2.09% | (Note: Debt portfolio includes MMI) | |
| Below AA | 7.57% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | 0.01% | -0.10% | 0.10% |
| 3 Months | 0.95% | 0.83% | 0.12% |
| 6 Months | 2.34% | 2.31% | 0.02% |
| Financial Year Till Date | 3.69% | 3.65% | 0.03% |
| 1 Year | 6.69% | 7.35% | -0.67% |
| 2 Year* | 4.41% | 4.34% | 0.07% |
| 3 Year* | 4.64% | 4.18% | 0.46% |
| 5 Year* | 6.33% | 7.54% | -1.22% |
| Since Inception* | 7.26% | 6.08% | 1.18% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life DISCONTINUANCE FUND PENSION | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULIF01912/08/13PENSDISCON104 | |
| AUM (Rs.in Crores) | 256.1 | NAV (p.u.) | 18.1957 |
| Debt in Portfolio (Rs.in Crores) | 256.1 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 72.58% | 60-100% |
| Corporate Bonds | 0.00% | NA |
| Money Market OR Equivalent | 27.42% | 0 - 40% |
| Equities | 0.00% | NA |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 70.23

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|--|------------------|------------------------|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 364 DAYS TBILL 09 MAY 2024 | 63.27 | NIL | NA |
| 364 DAYS TBILL 16 MAY 2024 | 38.60 | | |
| 364 DAYS TBILL 01 FEBRUARY 2024 | 12.79 | | |
| 364 DAYS TBILL 25 APRIL 2024 | 12.59 | | |
| 364 DAYS TBILL 18 JULY 2024 | 9.54 | | |
| 7.68 GOI 15 DEC 2023 | 8.99 | | |
| 8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024 | 5.06 | | |
| 364 DAYS TBILL 14 DECEMBER 2023 | 4.96 | | |
| 364 DAYS TBILL 11 JANUARY 2024 | 4.94 | | |
| 364 DAYS TBILL 01 AUGUST 2024 | 4.76 | | |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|------------------------------------|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 75.63% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 23.22% |
| | | INVESTMENTS IN HOUSING FINANCE | 0.92% |
| | | OTHER | 0.23% |

| Rating Profile: | | Modified Duration: | |
|-----------------|---------|--|--------|
| AAA | 100.00% | Debt Portfolio | 0.4432 |
| AA+ | 0.00% | Money Market Instruments | 0.0728 |
| AA | 0.00% | <i>(Note: Debt portfolio includes MMI)</i> | |
| Below AA | 0.00% | | |

Fund Performance vs Benchmark

| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
|--------------------------|-------------|------------------|-------------------------------|
| 1 Month | 0.54% | 0.33% | 0.20% |
| 3 Months | 1.61% | 1.00% | 0.61% |
| 6 Months | 3.24% | 2.00% | 1.24% |
| Financial Year Till Date | 3.73% | 2.35% | 1.39% |
| 1 Year | 6.04% | 4.00% | 2.04% |
| 2 Year* | 4.28% | 4.00% | 0.28% |
| 3 Year* | 4.32% | 4.00% | 0.32% |
| 5 Year* | 4.91% | 4.00% | 0.91% |
| Since Inception* | 6.36% | 4.00% | 2.36% |

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life GR GRATUITY GROWTH FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULGF00117/04/06GRATGROWTH104 | |
| AUM (Rs.in Crores) | 33.2 | NAV (p.u.) | 48.9735 |
| Debt in Portfolio (Rs.in Crores) | 17.7 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 15.5 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 53.22% | Benchmark - Crisil Bond Index 50% and NSE Nifty 50% | |
| Equity in Portfolio (In % of AUM) | 46.78% | | |

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 25.29% | 0 - 30% |
| Corporate Bonds | 18.00% | 0 - 30% |
| Money Market OR Equivalent | 9.93% | 0 - 20% |
| Equities | 46.78% | 20 - 60% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

3.30

* Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 8.33 GOI 09 JUL 2026 | 1.70 | 8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 | 0.62 |
| 7.17 GOI 17 APRIL 2030 | 1.63 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 0.50 |
| 7.18 GOI 14 AUGUST 2033 | 0.88 | 7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD) | 0.50 |
| 7.18 GOI 24 JULY 2037 | 0.78 | 7.33 LARSEN & TOUBRO 09 DECEMBER 2024 | 0.50 |
| 7.06 GOI 10 APRIL 2028 | 0.54 | 8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030 | 0.42 |
| 7.26 GOI 22 AUGUST 2032 | 0.43 | 7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26) | 0.40 |
| 7.62 GOI 15 SEP 2039 | 0.41 | 7.50 POWERGRID CORPORATION 24 AUGUST 2033 | 0.39 |
| 7.30 GOI 19 JUNE 2053 | 0.38 | 8.85 G.E. SHIPPING 12 APR 2028 | 0.31 |
| 7.25 GOI 12 JUNE 2063 | 0.25 | 8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029 | 0.31 |
| 9.55 KARNATAKA SDL 12 FEB 2024 | 0.20 | 9.30 POWER GRID CORPORATION 4 SEP 2024 | 0.30 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 1.64 | CENTRAL & STATE GOVERNMENT | 34.30% |
| ICICI BANK LIMITED | 1.31 | FINANCIAL AND INSURANCE ACTIVITIES | 20.79% |
| ITC LIMITED | 1.07 | INFRASTRUCTURE | 16.19% |
| RELIANCE INDUSTRIES LIMITED | 1.01 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 4.03% |
| INFOSYS LIMITED | 0.95 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 3.52% |
| NTPC LIMITED | 0.70 | MANUFACTURE OF TOBACCO PRODUCTS | 3.23% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 0.63 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 3.05% |
| STATE BANK OF INDIA | 0.63 | MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS | 2.11% |
| INDUSIND BANK LIMITED | 0.60 | MANUFACTURE OF BASIC METALS | 1.36% |
| SUN PHARMACEUTICAL INDUSTRIES LIMITED | 0.47 | MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS | 1.26% |
| | | OTHER | 10.15% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 95.28% | Debt Portfolio | 3.8856 |
| AA+ | 2.98% | Money Market Instruments | 0.0005 |
| AA | 1.74% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -1.44% | -1.47% | 0.03% |
| 3 Months | -1.03% | -1.29% | 0.26% |
| 6 Months | 5.23% | 4.00% | 1.22% |
| Financial Year Till Date | 7.88% | 6.79% | 1.09% |
| 1 Year | 7.69% | 6.76% | 0.92% |
| 2 Year* | 5.22% | 4.39% | 0.83% |
| 3 Year* | 11.83% | 11.13% | 0.70% |
| 5 Year* | 10.86% | 10.70% | 0.17% |
| Since Inception* | 9.68% | 7.31% | 2.37% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life GR GRATUITY BALANCED FUND | |
|--|--------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULGF00217/04/06GRATBALANC104 | |
| AUM (Rs.in Crores) | 72.1 | NAV (p.u.) | 47.3367 |
| Debt in Portfolio (Rs.in Crores) | 55.6 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | 16.5 | Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 77.08% | Benchmark - Crisil Bond Index 75% and NSE Nifty 25% | |
| Equity in Portfolio (In % of AUM) | 22.92% | | |

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

| Asset Allocation: | | |
|----------------------------|----------------|-------------|
| Asset Type | Actual (%) | Asset Range |
| Govt.Securities | 34.93% | 20 - 50% |
| Corporate Bonds | 33.14% | 20 - 40% |
| Money Market OR Equivalent | 9.01% | 0 - 20% |
| Equities | 22.92% | 10 - 40% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 6.49 * Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 5.19 | 7.33 LARSEN & TOUBRO 09 DECEMBER 2024 | 2.49 |
| 7.18 GOI 24 JULY 2037 | 2.82 | 8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 | 2.28 |
| 7.18 GOI 14 AUGUST 2033 | 2.55 | 7.90 BAJAJ FINANCE LIMITED 17 NOVEMBER 2025 | 2.00 |
| 7.30 GOI 19 JUNE 2053 | 1.56 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 1.52 |
| 9.41 KARNATKA SDL 30 JAN 2024 | 1.45 | 7.70 SBI BANK INFRA 19 JANUARY 2038 | 1.49 |
| 7.38 GOI 20 JUNE 2027 | 1.41 | 6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030 | 1.44 |
| 7.26 GOI 22 AUGUST 2032 | 1.33 | 9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024 | 1.31 |
| 7.62 GOI 15 SEP 2039 | 1.11 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 1.21 |
| 7.25 MAHARASHTRA SDL 28 DEC 2026 | 0.99 | 5.65 BAJAJ FINANCE LIMITED 10 MAY 2024 | 1.09 |
| 7.10 GOI 18 APRIL 2029 | 0.94 | 8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029 | 1.04 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|--|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| HOUSING DEVELOPMENT FINANCE CORP BANK | 1.74 | CENTRAL & STATE GOVERNMENT | 42.09% |
| ICICI BANK LIMITED | 1.39 | INFRASTRUCTURE | 19.78% |
| ITC LIMITED | 1.14 | FINANCIAL AND INSURANCE ACTIVITIES | 17.42% |
| RELIANCE INDUSTRIES LIMITED | 1.07 | TELECOMMUNICATIONS | 2.67% |
| INFOSYS LIMITED | 1.01 | MANUFACTURE OF BASIC METALS | 2.04% |
| NTPC LIMITED | 0.74 | COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES | 1.97% |
| MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED) | 0.67 | INVESTMENTS IN HOUSING FINANCE | 1.72% |
| STATE BANK OF INDIA | 0.66 | MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS | 1.72% |
| INDUSIND BANK LIMITED | 0.65 | MANUFACTURE OF TOBACCO PRODUCTS | 1.58% |
| SUN PHARMACEUTICAL INDUSTRIES LIMITED | 0.50 | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 1.49% |
| | | OTHER | 7.52% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 89.81% | Debt Portfolio | 4.0630 |
| AA+ | 7.77% | Money Market Instruments | 0.0003 |
| AA | 2.41% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | -0.67% | -0.78% | 0.11% |
| 3 Months | -0.08% | -0.23% | 0.15% |
| 6 Months | 3.87% | 3.17% | 0.70% |
| Financial Year Till Date | 5.89% | 5.22% | 0.66% |
| 1 Year | 7.75% | 7.09% | 0.66% |
| 2 Year* | 5.21% | 4.43% | 0.78% |
| 3 Year* | 8.33% | 7.67% | 0.66% |
| 5 Year* | 9.15% | 9.23% | -0.08% |
| Since Inception* | 9.47% | 6.85% | 2.62% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life GROUP GRATUITY BOND FUND. | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULGF00707/02/13GRATPLBOND104 | |
| AUM (Rs.in Crores) | 18.5 | NAV (p.u.) | 19.9689 |
| Debt in Portfolio (Rs.in Crores) | 18.5 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Bond Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|--|----------------|-------------|
| Fixed Income Securities (Bonds & Govt. Securities) | 69.61% | 60-100% |
| Money Market OR Equivalent | 30.39% | 0-40% |
| Equities | 0.00% | 0% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

5.62 * Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|---|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 1.42 | 7.70 SBI BANK INFRA 19 JANUARY 2038 | 1.00 |
| 7.62 GOI 15 SEP 2039 | 0.56 | 7.33 LARSEN & TOUBRO 09 DECEMBER 2024 | 0.62 |
| 7.18 GOI 14 AUGUST 2033 | 0.55 | 8.51 NABARD 19 DEC 2033 | 0.53 |
| 8.22 KARNATAKA SDL 09 DEC 2025 | 0.51 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 0.51 |
| 7.18 GOI 24 JULY 2037 | 0.50 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 0.50 |
| 6.35 OIL MARKETING BOND 23 DEC 2024 | 0.49 | 9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024 | 0.30 |
| 7.06 GOI 10 APRIL 2028 | 0.27 | 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 0.30 |
| 7.26 GOI 22 AUGUST 2032 | 0.26 | 8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025 | 0.30 |
| 8.08% TELANGANA SDL 25 FEB 2025 | 0.23 | 7.50 POWERGRID CORPORATION 24 AUGUST 2033 | 0.30 |
| 6.54 GOI 17 JAN 2032 | 0.23 | 9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031 | 0.22 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|--|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 65.46% |
| | | INFRASTRUCTURE | 21.02% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 6.12% |
| | | TELECOMMUNICATIONS | 3.28% |
| | | MANUFACTURE OF BASIC METALS | 1.63% |
| | | MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS | 0.53% |
| | | OTHER | 1.95% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 90.94% | Debt Portfolio | 3.2753 |
| AA+ | 7.39% | Money Market Instruments | 0.0008 |
| AA | 1.66% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | 0.06% | -0.10% | 0.16% |
| 3 Months | 0.93% | 0.83% | 0.10% |
| 6 Months | 2.51% | 2.31% | 0.20% |
| Financial Year Till Date | 3.97% | 3.65% | 0.31% |
| 1 Year | 7.45% | 7.35% | 0.10% |
| 2 Year* | 4.81% | 4.34% | 0.47% |
| 3 Year* | 4.82% | 4.18% | 0.64% |
| 5 Year* | 6.32% | 7.54% | -1.22% |
| Since Inception* | 7.29% | 8.11% | -0.81% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

| | | | |
|--|---------|---|-----------|
| Fund Name | | Max Life GR GRATUITY CONSERVATIVE FUND | |
| Segregated Fund Identification Number (SFIN) | | ULGF00317/04/06GRATCONSER104 | |
| AUM (Rs.in Crores) | 61.2 | NAV (p.u.) | 37.2184 |
| Debt in Portfolio (Rs.in Crores) | 61.2 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Bond Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

| Asset Allocation: | | |
|----------------------------|----------------|-------------|
| Asset Type | Actual (%) | Asset Range |
| Govt.Securities | 52.94% | 50 - 80% |
| Corporate Bonds | 40.02% | 0 - 50% |
| Money Market OR Equivalent | 7.04% | 0 - 20% |
| Equities | 0.00% | 0 - 0% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores) 4.31 * Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|---|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.18 GOI 14 AUGUST 2033 | 4.90 | 7.33 LARSEN & TOUBRO 09 DECEMBER 2024 | 2.49 |
| 7.18 GOI 24 JULY 2037 | 3.42 | 7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032 | 2.02 |
| 7.62 GOI 15 SEP 2039 | 2.92 | 8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025 | 1.92 |
| 8.53 CHHATISGARH SDL 28 MAR 2024 | 2.51 | 5.65 BAJAJ FINANCE LIMITED 10 MAY 2024 | 1.78 |
| 6.99 GOI 17 APRIL 2026 | 2.48 | 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 1.66 |
| 7.06 GOI 10 APRIL 2028 | 1.98 | 7.8 YES BANK 01 OCT 2027 | 1.21 |
| 7.17 GOI 17 APRIL 2030 | 1.82 | 9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024 | 1.21 |
| 7.10 GOI 18 APRIL 2029 | 1.73 | 9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD) | 1.15 |
| 7.26 GOI 22 AUGUST 2032 | 1.57 | 8.90 BAJAJ FINANCE LIMITED 23 MAR 2026 | 1.02 |
| GOI FRB 30 OCT 2034 | 1.09 | 8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025 | 1.01 |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|---|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 57.82% |
| | | INFRASTRUCTURE | 16.51% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 12.79% |
| | | TELECOMMUNICATIONS | 4.46% |
| | | INVESTMENTS IN HOUSING FINANCE | 2.21% |
| | | WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES | 2.08% |
| | | MANUFACTURE OF BASIC METALS | 1.97% |
| | | OTHER | 2.16% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 85.87% | Debt Portfolio | 4.1030 |
| AA+ | 10.09% | Money Market Instruments | 0.0001 |
| AA | 2.02% | (Note: Debt portfolio includes MMI) | |
| Below AA | 2.03% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | 0.06% | -0.10% | 0.16% |
| 3 Months | 1.05% | 0.83% | 0.22% |
| 6 Months | 2.65% | 2.31% | 0.34% |
| Financial Year Till Date | 4.08% | 3.65% | 0.43% |
| 1 Year | 7.74% | 7.35% | 0.39% |
| 2 Year* | 5.07% | 4.34% | 0.73% |
| 3 Year* | 4.80% | 4.18% | 0.62% |
| 5 Year* | 7.37% | 7.54% | -0.17% |
| Since Inception* | 7.95% | 6.28% | 1.66% |

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

| Fund Name | | Max Life GROUP SUPERANNUATION CONSERVATIVE FUND | |
|--|---------|---|-----------|
| Segregated Fund Identification Number (SFIN) | | ULGF00623/01/075ANNCONSER104 | |
| AUM (Rs.in Crores) | 0.5 | NAV (p.u.) | 27.3058 |
| Debt in Portfolio (Rs.in Crores) | 0.5 | As on Date: | 31-Oct-23 |
| Equity in Portfolio (Rs.in Crores) | - | Fund Managers: Fixed Income -Naresh Kumar | |
| Debt in Portfolio (In % of AUM) | 100.00% | Benchmark - Crisil Bond Index 100% | |
| Equity in Portfolio (In % of AUM) | 0.00% | | |

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

| Asset Type | Actual (%) | Asset Range |
|----------------------------|----------------|-------------|
| Govt.Securities | 73.20% | 50 - 80% |
| Corporate Bonds | 16.02% | 0 - 50% |
| Money Market OR Equivalent | 10.78% | 0 - 20% |
| Equities | 0.00% | 0 - 0% |
| Total | 100.00% | |

Money Market OR Equivalent (Rs. In Crores)

0.05

* Benchmark for fund has been changed from November 2018 onwards

| Top 10 Govt.Securities in the Fund: | | Top 10 Bonds in Fund : | |
|-------------------------------------|------------------|--|------------------|
| Security Name | Amount (In Crs.) | Security Name | Amount (In Crs.) |
| 7.17 GOI 17 APRIL 2030 | 0.06 | 7.33 LARSEN & TOUBRO 09 DECEMBER 2024 | 0.03 |
| 7.18 GOI 24 JULY 2037 | 0.03 | 8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026 | 0.02 |
| 7.38 GOI 20 JUNE 2027 | 0.03 | 7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033 | 0.01 |
| 8.21 HARYANA SPL SDL 31 MAR 2025 | 0.03 | 7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033 | 0.01 |
| 6.35 OIL MARKETING BOND 23 DEC 2024 | 0.03 | 7.60 MUTHOOT FINANCE 20 APR 2026 | 0.01 |
| 7.18 GOI 14 AUGUST 2033 | 0.03 | | |
| 7.30 GOI 19 JUNE 2053 | 0.02 | | |
| 8.33 GOI 09 JUL 2026 | 0.02 | | |
| 8.08% TELANGANA SDL 25 FEB 2025 | 0.01 | | |
| 7.26 GOI 22 AUGUST 2032 | 0.01 | | |

| Top 10 Equities in the Fund: | | Top 10 Industry in the Fund: | |
|------------------------------|------------------|------------------------------------|-----------|
| Security Name | Amount (In Crs.) | Industry Name | % of Fund |
| NIL | NA | CENTRAL & STATE GOVERNMENT | 82.35% |
| | | INFRASTRUCTURE | 10.31% |
| | | FINANCIAL AND INSURANCE ACTIVITIES | 5.71% |
| | | OTHER | 1.63% |

| Rating Profile: | | Modified Duration: | |
|-----------------|--------|-------------------------------------|--------|
| AAA | 94.19% | Debt Portfolio | 3.9332 |
| AA+ | 5.81% | Money Market Instruments | 0.0003 |
| AA | 0.00% | (Note: Debt portfolio includes MMI) | |
| Below AA | 0.00% | | |

| Fund Performance vs Benchmark | | | |
|-------------------------------|-------------|------------------|-------------------------------|
| Time Horizon | Fund Return | Benchmark Return | Performance Against Benchmark |
| 1 Month | 0.11% | -0.10% | 0.20% |
| 3 Months | 0.94% | 0.83% | 0.10% |
| 6 Months | 2.44% | 2.31% | 0.13% |
| Financial Year Till Date | 3.79% | 3.65% | 0.13% |
| 1 Year | 7.18% | 7.35% | -0.17% |
| 2 Year* | 4.38% | 4.34% | 0.04% |
| 3 Year* | 4.54% | 4.18% | 0.35% |
| 5 Year* | 6.01% | 7.54% | -1.53% |
| Since Inception* | 7.14% | 7.43% | -0.30% |

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)